

POLYTEC GROUP

INTERIM REPORT Q3 2015

SALES AND RESULTS INCREASED SIGNIFICANTLY
COMPARED TO PREVIOUS HALF YEAR

"At POLYTEC, creativity, passion and inquisitiveness can be found under the same roof, along with reliability, punctuality of delivery and cost-benefit optimization."

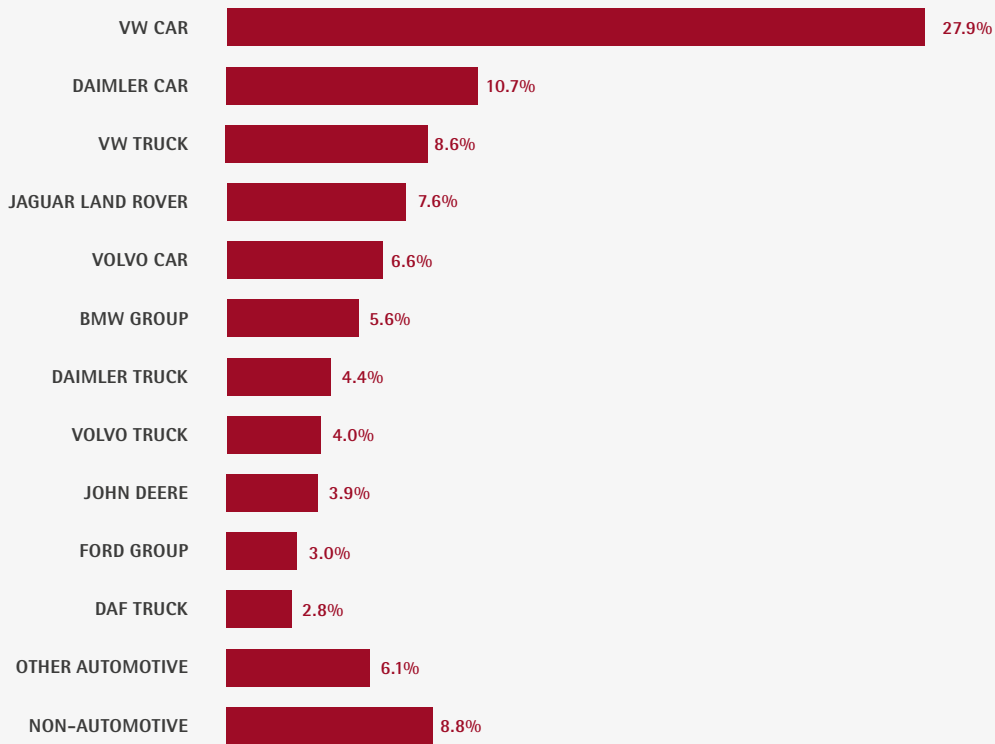
FRIEDRICH HUEMER, CEO

KEY FIGURES Q3 2015

Key figures Q1 to Q3	Unit	Q1-Q3 2015	Q1-Q3 2014	Change
Sales	EUR mill.	465.5	356.6	30.5%
EBITDA	EUR mill.	44.1	25.1	75.8%
EBITDA margin	%	9.5	7.0	
EBIT	EUR mill.	26.7	13.5	97.4%
EBIT margin	%	5.7	3.8	
Earnings after tax	EUR mill.	18.0	10.0	79.7%
Earnings per share	EUR	0.80	0.43	86.0%
Capital expenditures	EUR mill.	122.5	16.6	N/A
Equity ratio	%	33.2	36.0	
Net working capital	EUR mill.	59.2	55.1	7.4%
Average capital employed	EUR mill.	220.4	142.0	55.2%
Net financial debt (+)/-assets (-)	EUR mill.	108.8	-4.7	N/A
Employees - end of period	FTE	4,292	3,567	20.3%

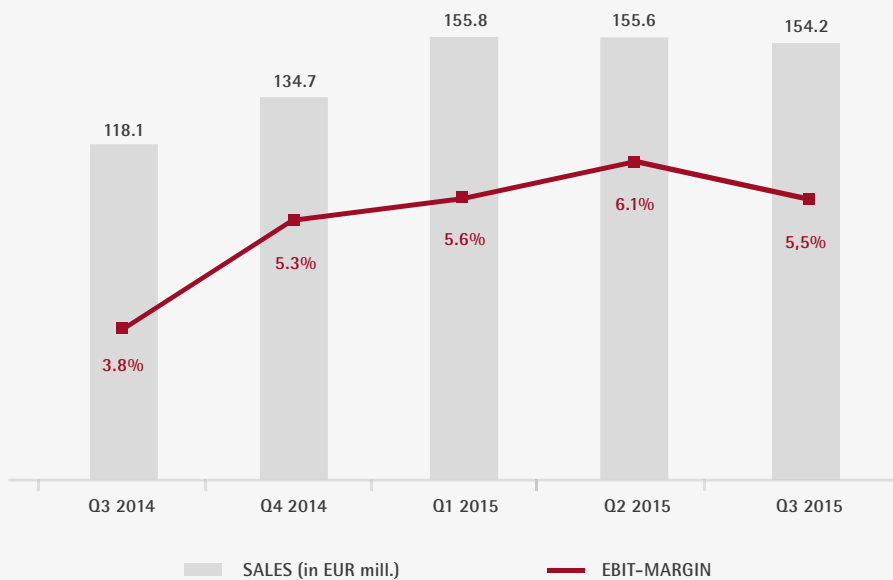
Key figures quarterly	Unit	Q4 2014	Q1 2015	Q2 2015	Q3 2015
Sales	EUR mill.	134.7	155.8	155.6	154.2
EBITDA	EUR mill.	11.4	14.2	15.3	14.5
EBITDA margin	%	8.5	9.1	9.8	9.4
EBIT	EUR mill.	7.1	8.8	9.4	8.5
EBIT margin	%	5.3	5.6	6.1	5.5
Earnings after tax	EUR mill.	4.2	5.9	6.2	5.9
Earnings per share	EUR	0.19	0.26	0.28	0.26
Capital expenditures	EUR mill.	13.6	100.5	7.1	14.9
Equity ratio	%	34.0	32.1	32.4	33.2
Net working capital	EUR mill.	56.2	61.0	62.1	59.2
Capital employed	EUR mill.	164.7	266.2	269.5	276.1
Net financial debt (+)/-assets (-)	EUR mill.	11.8	105.9	110.2	108.8
Employees - end of period	FTE	4,162	4,287	4,266	4,292

GROUP SALES BY CUSTOMERS



Group sales split showing the largest customers in Q3 2015

SALES & EBIT MARGIN



Comparison of the group sales and EBIT margin in the previous four quarters with Q3 2015

INTERIM REPORT

Q3 2015

This interim report for the 3rd quarter of 2015 has neither been audited, nor subjected to an audit review.

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GROUP MANAGEMENT REPORT Q3 2015

AUTOMOTIVE INDUSTRY DEVELOPMENTS

In the first three quarters of 2015, automotive sector growth continued to be driven by the three major Chinese, US and Western European markets. Negative reports, such as those relating to the slow-down in China's economy and the VW exhaust emissions scandal, have thus far had no material effects.

A scrutiny of the new registrations for the month of September 2015 reveals that as compared to the same month of last year, the Western European car market again demonstrated dynamic growth (roughly 10%). Moreover, sales of light vehicles in the USA actually exhibited double-digit growth (15.9%) and thus the highest September figure for fifteen years. In September, China also booked an increase in new registrations (5.5%) for the first time in three months. However, the situation in Russia remained problematic (-28.6%), as was the case in Brazil, where the marked downward spiral continued (-31.8%).

The figures for the period from January to September 2015 showed the following pattern. New passenger car registrations in the EU during the first nine months of the year rose by 8.8% to over 10.41 million units (Q1-Q3

2014: 9.6 million) with the four main markets accounting for over 68.4% of the new registrations to date. Italy demonstrated growth of 15.3%, the UK 7.1%, France 6.3% and Germany 5.5%. Demand in Spain remained strong with growth of 22.4% and there was also double-digit growth in Ireland 30.0%, Portugal 28.7%, the Czech Republic 20.9% and Hungary 12.0%. The figures in Austria, Estonia, Finland and Luxembourg were down on the comparable nine-month period of 2014.

In the USA, light vehicle registrations (cars and light trucks) in the first nine months of 2015 were up by 5.1% at 12.9 million units and therefore in absolute terms remained in front of Europe. Following a decline in new registrations in China during June, July and August 2015, sales in September exceeded the figure for the previous year by 5.5%. Accordingly, in the first nine months of 2015, the Chinese car market grew by 4.7% to 13.7 million units and therefore in terms of absolute figures continued to top the new registrations statistic. Car sales in India rose again and were 5.6% up on the level of 2014. By contrast, new registrations in Japan continued to fall and in the period up to and including September, market volume was 10.7% down on last year.

New registrations of commercial vehicles in the EU rose by 12.2% in the nine months of 2015 to more than 1.5 million units (Q1-Q3 2014: 1.4 million). Growth was evident in all the major EU markets with 38.6% in Spain, 19.2% in the UK, 10.0% in Italy, 2.2% in Germany and 1.9% in France. In the first nine months of the year new registrations in all weight classes exhibited double-digit growth, whereby as compared to the first nine months of 2014, with growth of 11.2% to 1.3 million units in absolute terms, light trucks in the class of up to 3.5t constituted the most important segment in the EU. Over 235,000 units were registered in the medium weight truck class (heavier than 3.5t, lighter than 16t), which represented growth of 16.6%. Heavy trucks with weights in excess of 16t showed the most marked upturn with growth of 20.6% in nine months to 188,000 units in absolute terms. Sales of buses in the over 3.5t category also rose in the period up to and including September, increasing by 18.2% to 29,000 units.

Sources: German Automotive Industry Association (VDA), European Automobile Manufacturers Association (ACEA), automobilwoche.de

GROUP RESULTS

In EUR mill.	Q3 2015	Q3 2014	Change	Q1-Q3 2015	Q1-Q3 2014	Change
Sales	154.2	118.1	30.5%	465.5	356.6	30.5%
EBITDA	14.5	8.3	74.0%	44.1	25.1	75.8%
EBIT	8.5	4.5	89.5%	26.7	13.5	97.4%
Earnings after tax	5.9	3.1	91.2%	18.0	10.0	79.7%
EBITDA margin	9.4%	7.1%		9.5%	7.0%	
EBIT margin	5.5%	3.8%		5.7%	3.8%	
Earnings per share (in EUR)	0.26	0.13	100.0%	0.80	0.43	86.0%

During the first nine months of 2015, the consolidated sales revenues of the POLYTEC GROUP rose by 30.5% to EUR 465.5 million. This figure includes an earnings contribution of approximately EUR 82.3 million from the two Dutch plants in Roosendaal and Putte acquired at the end of November 2014. If this acquisitive effect is excluded, organic sales growth of EUR 26.6 million or 7.5% results. In the third quarter, this was again driven in particular by the marked

rise in sales of passenger cars in the small series segment.

Group EBIT was almost doubled in the first nine months of 2015 to EUR 26.7 million. In addition to the earnings contribution from the locations in the Netherlands, the acquisition of the property portfolio with a value of EUR 4.7 million previously held by Huemer Holding GmbH had a positive impact on the operating result.

In the first nine months of 2015, the EBIT margin amounted to 5.7% (Q1-Q3 2014: 3.8%). The EBIT margin in the third quarter totalled 5.5%. As compared to last year, this represents an improvement of 1.7 percentage points. As a result of a fall in prices, the material cost ratio fell by 1.9 percentage points to 47.9%.

The financial result amounted to EUR -3.1 million (Q1-Q3 2014: EUR -0.8 million). This

change was due largely to the interest expense derived from the promissory note issued at the end of September 2014. The POLYTEC GROUP's tax rate at the end of

the third quarter of 2015 stood at 23.8%. The group's tax rate for the whole of 2014 came to 24.9%. In the first nine months of 2015, the group generated a net profit of

18.0 million (Q1-Q3 2014: EUR 10.0 million). This corresponds with earnings per share of EUR 0.80 (Q1-Q3 2014: EUR 0.43).

CROSS SEGMENT DATA

SALES BY MARKET SEGMENT

In EUR mill.	Q3 2015	Share	Q3 2014	Q1-Q3 2015	Share	Q1-Q3 2014
Passenger cars	100.1	64.9%	76.6	313.1	67.3%	233.1
Commercial vehicles	39.5	25.6%	28.3	111.0	23.9%	87.3
Non-automotive	14.6	9.5%	13.2	41.4	8.8%	36.2
POLYTEC GROUP	154.2	100.0%	118.1	465.5	100.0%	356.6

In the cars market segment, which accounts for the major share of sales in the POLYTEC GROUP, as compared to the same period of the previous year sales rose by 34.3% to EUR 313.1 million. This sizeable increase was due in part to the sales revenue contribution from both of the Dutch plants acquired in the fourth quarter of 2014. The largest relative growth derived from the customers Daimler Car, Volvo Car and Jaguar/Land Rover. VW Car, which is the car customer providing the largest percentage

of consolidated POLYTEC sales revenues, also developed in a clearly positive manner during the initial nine months of 2015.

As compared to the same period of the previous year, sales revenues in the commercial vehicles segment were up by 27.2% at EUR 111.0 million. On the one hand, this was due to the acquisitions in the Netherlands (new customer DAF Truck) and on the other, higher VW Truck sales revenues.

Sales revenues in the non-automotive segment were 14.4% higher than the comparable figure for 2014 at EUR 41.4 million. The sales of transport boxes, which are manufactured at the Ebensee plant, were also raised further in the third quarter of 2015. Moreover, on the basis of considerable investments in both the machine pool and peripherals, an additional sizeable increase in order volume is planned through the successful conclusion of an agreement with the customer IFCO.

SALES BY CATEGORY

In EUR mill.	Q3 2015	Share	Q3 2014	Q1-Q3 2015	Share	Q1-Q3 2014
Part sales and other sales	136.0	88.2%	101.4	418.9	90.0%	310.3
Tooling and engineering sales	18.2	11.8%	16.7	46.6	10.0%	46.3
POLYTEC GROUP	154.2	100.0%	118.1	465.5	100.0%	356.6

Tooling and development sales are subject to cyclical fluctuations with regard to contrac-

tual allocations and in the first nine months of 2015 remained at the level of last year. As

compared to 2014, the third quarter of 2015 showed an increase in orders.

SALES BY REGION

In EUR mill.	Q3 2015	Share	Q3 2014	Q1-Q3 2015	Share	Q1-Q3 2014
Austria	4.3	2.8%	5.6	14.1	3.0%	12.6
Germany	86.5	56.1%	72.2	252.8	54.3%	217.2
Other EU countries	54.0	35.0%	32.8	170.9	36.7%	104.2
Other countries	9.4	6.1%	7.5	27.7	6.0%	22.6
POLYTEC GROUP	154.2	100.0%	118.1	465.5	100.0%	356.6

EMPLOYEES

Full-time equivalents of employees (FTE)	End of period			Average Period		
	30.09.2015	30.09.2014	Change	Q1-Q3 2015	Q1-Q3 2014	Change
Austria	592	569	23	581	549	32
Germany	2,344	2,343	1	2,314	2,298	16
Other EU countries	1,185	497	688	1,170	510	660
Other countries	171	158	13	165	160	5
POLYTEC GROUP	4,292	3,567	725	4,230	3,517	713

As compared to last year, Group workforce numbers (including leasing personnel) at the end of the third quarter of 2015 had increased by 725. This rise was due

primarily to the integration of the two Dutch plants at the beginning of December 2014. Other small corporate acquisitions (please see explanatory details in

the Notes) and the new foundation of the Chinese plant also contributed to the higher employees numbers.

CAPITAL EXPENDITURES AND KEY FINANCIAL FIGURES

CAPITAL EXPENDITURES

In EUR mill.	Q3 2015	Q3 2014	Change	Q1-Q3 2015	Q1-Q3 2014	Change
Capital expenditures	14.9	6.5	129.2%	122.5	16.6	N/A

Additions to fixed assets amounted to EUR 122.5 million and derived mainly from the acquisition of the property portfolio previously held by Huemer Holding GmbH with a value of EUR 87.3 million. Furthermore, corporate acquisitions and larger ongoing

spending on production plant also led to a sizeable rise in fixed asset additions. Capital expenditure in the first nine months of 2015 totalled EUR 57.0 million. The difference of EUR 65.6 million between capital expenditure and additions to fixed assets resulted

from non-cash, purchase price shares. Of this sum, EUR 57.5 million emanated from the purchase price of the property portfolio. Detailed explanations of the impact of the acquisitions in the period from January to September 2015 are provided in the Notes.

FINANCIAL FIGURES

The key financial figures compared to the figures from the balance sheet date of December 31st 2014, as follows:

	Unit	30.09.2015	31.12.2014
Equity	EUR mill.	155.9	144.3
Equity ratio	%	33.2	34.0
Net working capital	EUR mill.	59.2	56.2
Net working capital to sales	%	9.9	11.4

Net debt (+) /- cash (-)	EUR mill.	108.8	11.8
Net debt (+) /- cash (-) to EBITDA	%	1.96	0.32
Gearing	%	0.70	0.08
Average capital employed	EUR mill.	220.4	150.3

By the end of the third quarter of 2015, the group's total assets had risen by EUR 45.9 million to EUR 469.9 million. This was due primarily to an increase in fixed assets of around EUR 104.1 million. The bulk of this figure (EUR 87.3 million) derived from the purchase of the property portfolio held previously by Huemer Holding GmbH. Conversely, cash and cash equivalents fell by EUR 67.1 million, mainly as a consequence

of the payment of the purchase price for the property portfolio, corporate acquisitions, repayment of a loan and the payment of the dividend.

The equity ratio as at September 30th 2015 was 0.8 percentage points higher than that in the previous quarter and stood at 33.2%. As compared to the balance sheet date of December 31st 2014, the equity ratio at the

end of the third quarter was 0.8 percentage points lower. This was due mainly to the initial consolidation of the POLYTEC real estate group.

As compared to the balance sheet date of December 31st 2014, net debt rose by EUR 97.0 million to EUR 108.8 million. The main driver in this connection was the financing of the purchase of the property portfolio

lio. In addition, corporate acquisitions and investments in POLYTEC GROUP fixed assets also contributed to this sizeable increase.

At the end of the third quarter of 2015, larger business volume resulted in net working capital that was EUR 3.0 million higher than on December 31st 2014 at EUR

59.2 million. As opposed to the preceding quarter, net working capital was down by EUR 2.9 million.

RISK REPORTING

There were no significant changes in the POLYTEC GROUP's overall risk position in the first eight months of the year. However, in the second half of September the VW exhaust emissions scandal became public and led to uncertainties in both the automotive industry and the stock markets, where there were partly sizeable price

corrections to the stocks of both manufacturers and sub-suppliers. For many years, the VW Group has been the customer responsible for the largest share of POLYTEC GROUP sales revenues and up to the closing date of this report there were no recognisable effects on the group's operative business that could be traced back to the

scandal. Nonetheless, the possible future consequences for the POLYTEC GROUP's sales revenues and earnings curve cannot be estimated at present. For information regarding general risk reporting, please refer to section E.4 of the 2014 consolidated financial statements.

OUTLOOK

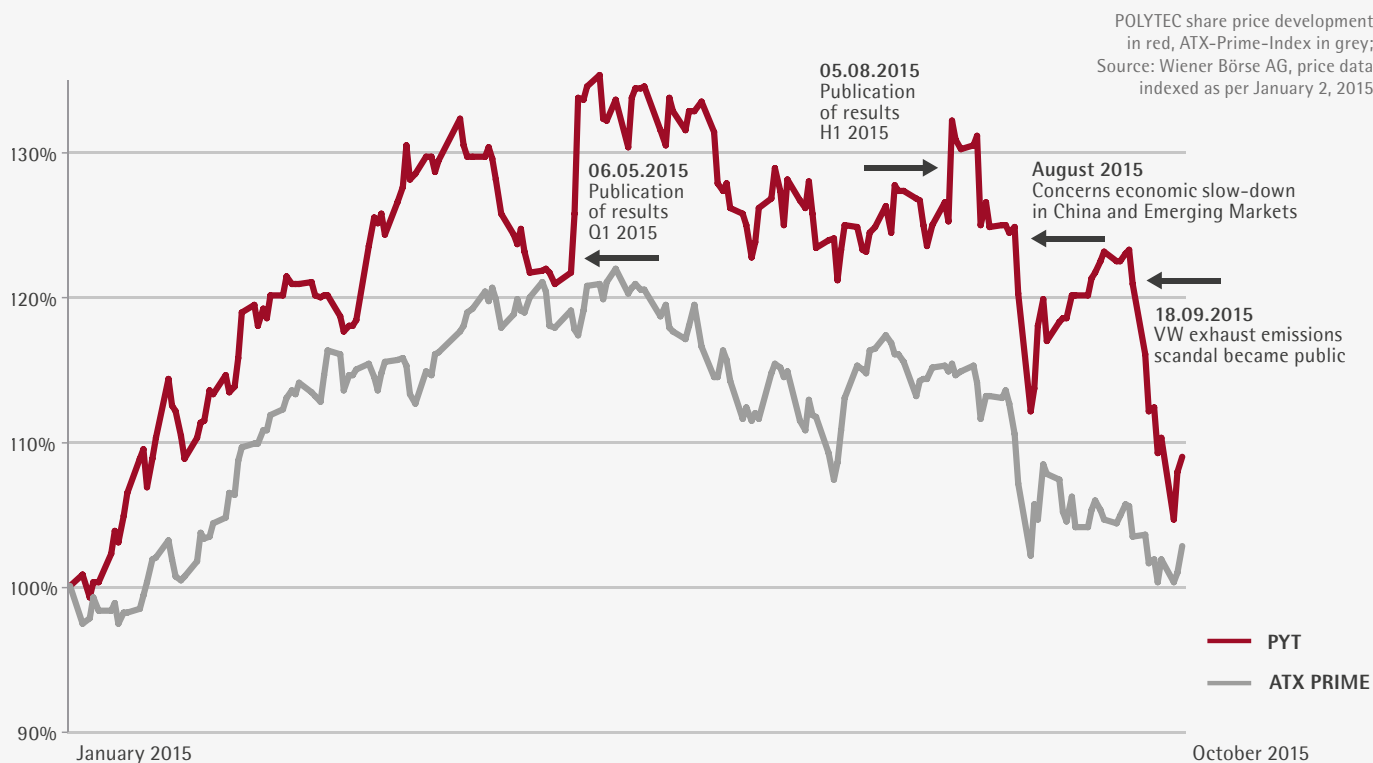
Assuming a stable business cycle, the management of the POLYTEC GROUP forecasts consolidated sales of more than EUR 600 million for the complete fiscal year 2015.

As the substantial sales growth underlying these expectations is backed by the full-year consolidation of the acquired two Dutch plants and the noticeable organic growth

based on the launch of series production for new products. The earnings figures should improve significantly. EBIT of significantly more than EUR 30 million to be expected.

SHARE AND INVESTOR RELATIONS

POLYTEC SHARE PRICE DEVELOPMENT



KEY SHARE FIGURES

	Unit	Q1-Q3 2015	Change	Q1-Q3 2014	Q1-Q3 2013
Closing price last trading day of period	EUR	6.81	6.7%	6.38	6.49
Share price high during period	EUR	8.45	-1.1%	8.54	7.25
Share price low during period	EUR	6.20	-1.6%	6.30	5.94
Market capitalization last day of period	EUR mill.	152.0	6.7%	142.5	144.9
Earnings per share	EUR	0.80	86.0%	0.43	0.43

	Unit	Q1-Q3 2015	Change	Q1-Q3 2014	Q1-Q3 2013
Number of shares issued	Piece	22,329,585	100,0%	22,329,585	22,329,585
Number of shares outstanding	Piece	21,995,544	98,5%	22,019,044	22,019,044
Treasury shares	Piece	334,041	1,5%	310,541	310,541

In 2015, the POLYTEC share (ISIN: AT0000A00XX9) started the new stock exchange and financial year at a price of EUR 6.25 and closed on September 2015 at EUR 6.81. The absolute increase in value of EUR 0.56 corresponded with performance of 8.9%. Market capitalisation on the final stock exchange trading day of the third quarter of 2015 amounted to EUR 152.0 million.

From the beginning of January until April, the POLYTEC share rose steadily. Moreover,

following a price fall in April, the highly affirmative response to the Q1 financials led to a significant upturn of around 10% in early May. The publication of the positive figures for the first half of POLYTEC's financial year price also resulted in an interim high of EUR 8.20. In the second half of August, concerns regarding economic developments in China and the emerging markets had a negative effect on the stock exchanges and the Viennese ATX Prime Index also suffered an abrupt fall. The

POLYTEC share lost ground, but recovered in mid-September to stand at a level that was approximately 23% above the value at the beginning of January. Following the emergence of the VW exhaust emissions scandal on September 18th 2015, by the end of the month POLYTEC share price had dropped by around 11.6%.

Nonetheless, on September 30th, the POLYTEC share price closed with a gain of 8.9% over the initial value in January. In the course of

the entire intervening period, the POLYTEC share price remained constantly above that of the ATX Prime Index, which rose by 2.7% in the first nine months. During the same nine months, in the wake of the VW exhaust emissions scandal, the STOXX® Europe 600 Automobile & Parts lost 34 points and at the end of September closed at 463.

In the first nine months of 2015, money turnover involving the POLYTEC share on the Vienna Stock Exchange totalled roughly EUR 69.2 million and stock turnover of 9.1 million shares. During the 187 trading days, an average of 48,748 POLYTEC shares were traded daily, as opposed to 43,463 in the preceding year. Both figures are based on

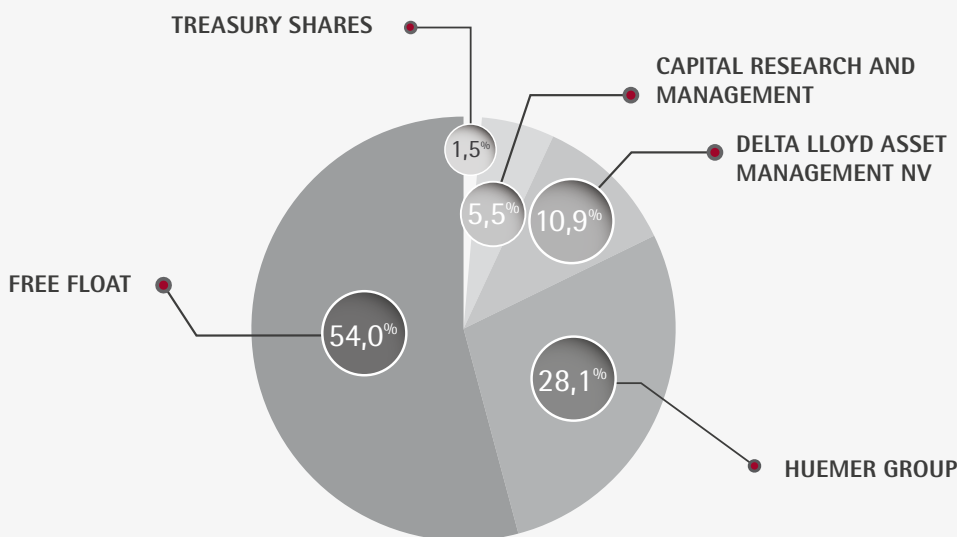
double counting. The highest trading level was reached on September 25th 2015, with 408,472 POLYTEC share contracts (double counting). Other significant trading days were August 25th with 314,466 contracts and August 24th with 263,804 (both double counting).

SHAREHOLDER STRUCTURE

As at the reporting date of September 30th 2015, POLYTEC HOLDING AG share capital remained unchanged at EUR 22.3 million and was divided into 22,329,585 bearer shares. In the period under report from January 1st to September 30th 2015, POLYTEC HOLDING AG did not receive any notifications from shareholders of voting rights pursuant to § 91 of the Austrian Stock Exchange Act. Huemer Invest

GmbH communicated directors' dealings to the Austrian Financial Market Authority (FMA), whereby between August 25th and September 1st 2015, the Huemer Invest GmbH purchased a total of 332,752 POLYTEC HOLDING AG shares. Since September 1st 2015, the Huemer Group (Huemer Invest GmbH and Huemer Holding GmbH) has held roughly 28.1% of the shares issued by POLYTEC HOLDING AG.

As at September 30th 2015, POLYTEC HOLDING AG held 334,041 treasury shares, a figure that corresponds with approximately 1.5% of share capital. In the period from October 15th 2014 to September 30th 2015, the Board of Directors did not purchase or sell and additional treasury shares. As at September 30th 2015, on the basis of the shares issues, the shareholder structure presented the following picture:



RESEARCH COVERAGE

The coverage of the POLYTEC GROUP by internationally operating investment banks is an important element in its comprehensive investor relations activities and plays a significant role in the visibility of the POLYTEC shares within the investor com-

munity. From January to September 2015, POLYTEC organized road shows with some financial institutions and was invited to participate in investor conferences and other events to present the results of 2014 financial year and the interim report figures of

the 2015 financial year. The following financial institutions publish reports on POLYTEC HOLDING AG. Up to the editorial deadline of this report, all three of the following investment banks recommended the POLYTEC share as a "BUY":

Institute	Recommendation	Latest price target
ERSTE Group Bank Research	BUY	EUR 9.50
Raiffeisen CENTROBANK Research	BUY	EUR 10.00
MM-Warburg Research	BUY	EUR 11.00

DETAILS REGARDING THE POLYTEC SHARE

ISIN	AT0000A00XX9
Total number of shares issued	22,329,585
Listing on the Vienna Stock Exchange	Prime Market
Indices	ATX Prime, ATX CPS, WBI
Share also traded in	Berlin, Frankfurt, London, Munich, Stuttgart/ Tradegate
Ticker symbols	Vienna Stock Exchange: PYT, Bloomberg: PYT.AV, Reuters: POLV.VI

CORPORATE CALENDAR 2016

This is the corporate calendar of POLYTEC HOLDING AG for the 2016 financial year:

Datum	Tag	Ereignis
5. April 2016	Tue	Publication of the financial statements and annual report for 2015
4. May 2016	Wed	Publication of the interim report for Q1 2016
9. May 2016	Mon	Record date „Annual General Meeting“
19. May 2016	Thu	16th Annual General Meeting for the 2015 financial year, Hörsching, 10:00 a.m.
24. May 2016	Tue	Ex-dividend date
25. May 2016	Wed	Record date „Dividends“
27. May 2016	Fri	Dividend payment date
3. August 2016	Wed	Publication of the half year financial report 2016
3. November 2016	Thu	Publication of the interim report for Q3 2016

INTERIM CONSOLIDATED FINANCIAL STATEMENT ACCORDING TO IAS 34

This interim consolidated financial statement has neither been audited, nor subjected to an audit review.

CONSOLIDATED INCOME STATEMENT

for the period from 1. January to 30. September 2015 and the period from 1. July to 30. September 2015 compared to the figures from the previous period

In TEUR	Q1-Q3 01.01. - 30.09.		Q3 01.07. - 30.09.	
	2015	2014	2015	2014
Sales	465,502	356,582	154,162	118,123
Other operating income	3,392	5,247	1,136	1,151
Changes in inventory of finished and unfinished goods	3,489	1,667	937	1,624
Own work capitalised	1,322	1,976	415	565
Expenses for materials and services received	-226,479	-179,356	-76,351	-59,778
Personnel expenses	-146,366	-114,992	-45,916	-37,309
Other operating expenses	-56,807	-46,065	-19,870	-16,036
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	44,055	25,059	14,512	8,339
Depreciation	-17,357	-11,536	-6,005	-3,849
Earnings before interest, taxes and amorisation of goodwill (EBITA)	26,698	13,522	8,507	4,490
Impairments	0	0	0	0
Earnings before interest and taxes (EBIT)	26,698	13,522	8,507	4,490
Income from associated companies	77	85	0	0
Interest result	-2,901	-886	-990	-319
Other financial result	-232	0	-232	0
Financial result	-3,056	-801	-1,222	-319
Earnings before tax	23,642	12,722	7,285	4,172
Taxes on income	-5,636	-2,703	-1,339	-1,061
Profit after tax	18,006	10,018	5,947	3,111
Thereof result of non controlling interests	-428	-508	-130	-153
Thereof result of the parent company	17,578	9,510	5,817	2,958
Earnings per share	0.80	0.43	0.26	0.13

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

01.01. - 30.09.2015 In TEUR	Group	non controlling interests	Total
Profit after tax	17,578	428	18,006
Currency translation	-892	0	-892
Total comprehensive income	16,686	428	17,114
01.01. - 30.09.2014 In TEUR	Group	non controlling interests	Total
Profit after tax	9,510	508	10,018
Currency translation	769	0	769
Total comprehensive income	10,280	508	10,788

CONSOLIDATED BALANCE SHEET

compared to the figures from the balance sheet date of 31. December 2014

ASSETS (in TEUR)	30.09.2015	31.12.2014
Fixed assets:		
Intangible assets	1,864	1,431
Goodwill	19,180	19,180
Tangible assets	204,759	100,720
Investments in affiliated companies	100	100
Investments in associated companies	31	31
Other financial assets	13	598
Other long-term receivables	1,341	2,338
Interest-bearing receivables	198	756
Deferred tax assets	16,410	17,434
	243,896	142,588

Current assets:		
Inventories	59,539	52,708
Trade accounts receivable and other receivables and assets	72,936	69,587
Receivables from construction contracts	35,788	34,609
Interest-bearing receivables	12,881	12,564
Cash and cash equivalents	44,888	111,951
	226,032	281,418
	469,928	424,006

LIABILITIES (in TEUR)	30.09.2015	31.12.2014
Shareholder's equity:		
Share capital	22,330	22,330
Capital reserves	37,563	37,563
Treasury shares	-1,855	-1,855
Non-controlling interests	5,949	5,520
Retained earnings	98,077	85,998
Other earnings	-6,154	-5,262
	155,909	144,294

Long-term liabilities:		
Interest-bearing liabilities	142,553	121,814
Provision for deferred taxes	945	417
Long-term provisions for personnel	26,980	26,335
Other long-term liabilities	10,277	15,149
	180,754	163,715

Short-term liabilities:		
Trade accounts payable	46,011	47,743
Liabilities from construction contracts	2,411	5,540
Short-term interest-bearing liabilities	10,492	10,528
Short-term portion of long-term loans	13,697	4,749
Liabilities on income taxes	3,363	1,216
Short-term provisions	35,135	26,296
Other short-term liabilities	22,156	19,924
	133,265	115,996
	469,928	424,006

CONSOLIDATED CASH FLOW STATEMENT

	In TEUR	Q1-Q3 01.01. - 30.09.	
		2015	2014
	Earnings before tax	23,642	12,722
-	Income taxes	-2,585	-4,656
+(-)	Depreciation (appreciation) of fixed assets	17,357	11,536
+(-)	Other non-cash expenses/earnings	380	-345
=	Consolidated Cash flow from earnings	38,794	19,257
+(-)	Changes in net working capital	-11,974	-3,543
=	Cash flow from operating activities	26,820	15,713
+(-)	Cash flow from investing activities	-58,896	-16,708
+(-)	Cash flow from financing activities	-35,018	110,103
=	Changes in cash and cash equivalents	-67,093	109,108
+(-)	Effect from currency translations	30	147
+	Opening balance of cash and cash equivalents	111,951	34,174
=	Closing balance of cash and cash equivalents	44,888	143,429

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

In TEUR	Share capital	Capital reserves	Treasury shares	Retained earnings	Other earnings	Equity attributable to Shareholders of the parent	Non controlling interests	Total
Balance as of January 1, 2015	22,330	37,563	-1,855	85,998	-5,262	138,774	5,520	144,294
Earnings after tax according to income statement	0	0	0	17,578	0	17,578	428	18,006
Earnings after tax	0	0	0	0	-892	-892	0	-892
Dividend	0	0	0	-5,499	0	-5,499	0	-5,499
Balance as of Sept. 30, 2015	22,330	37,563	-1,855	98,077	-6,154	149,961	5,949	155,909

In TEUR	Share capital	Capital reserves	Treasury shares	Retained earnings	Other earnings	Equity attributable to Shareholders of the parent	Non controlling interests	Total
Balance as of January 1, 2014	22,330	37,563	-1,709	77,943	-4,506	131,622	5,528	137,150
Earnings after tax according to income statement	0	0	0	9,510	0	9,510	508	10,018
Earnings after tax	0	0	0	0	769	769	0	769
Dividend	0	0	0	-5,505	0	-5,505	-600	-6,105
Balance as of Sept. 30, 2014	22,330	37,563	-1,709	81,949	-3,737	136,397	5,436	141,833

SEGMENT REPORTING

01.01. – 30.09. In TEUR	Plastics processing		Others		Transition		Group	
	Q1–Q3 2015	Q1–Q3 2014	Q1–Q3 2015	Q1–Q3 2014	Q1–Q3 2015	Q1–Q3 2014	Q1–Q3 2015	Q1–Q3 2014
External sales	458,378	350,109	7,124	6,473	0	0	465,502	356,582
Intra group sales	212	186	9,193	8,623	-9,406	-8,810	0	0
Total sales	458,590	350,296	16,317	15,096	-9,406	-8,810	465,502	356,582
Depreciation	-17,031	-11,224	-438	-312	112	0	-17,357	-11,536
thereof extraordinary	0	0	0	0	0	0	0	0
Operating income	24,251	11,179	2,333	2,348	114	-5	26,698	13,522

01.07. – 30.09. In TEUR	Plastics processing		Others		Transition		Group	
	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014	Q3 2015	Q3 2014
External sales	152,009	116,487	2,153	1,636	0	0	154,162	118,123
Intra group sales	-749	47	3,099	2,915	-2,350	-2,962	0	0
Total sales	151,259	116,534	5,252	4,551	-2,350	-2,962	154,162	118,123
Depreciation	-5,892	-3,745	-150	-104	37	0	-6,005	-3,849
thereof extraordinary	0	0	0	0	0	0	0	0
Operating income	7,746	3,808	724	687	37	-5	8,507	4,490

SELECTED DISCLOSURES

GENERAL INFORMATION

POLYTEC HOLDING AG (listed in the Commercial Registry of the City of Linz under the

number FN 197646 g) is an Austrian holding company, which together with its subsidi-

aries is mainly operating in the automotive and plastics industry.

ACCOUNTING AND EVALUATION METHODS

This interim report as of September 30, 2015 was compiled pursuant to the legal provisions of International Financial Reporting Standards (IFRS), and more specifically, in conformity with IAS 34 (interim

reports). The same accounting and evaluation methods adopted on December 31, 2014 were applied to this report. This interim report does not include all information and data contained in the consolidated

financial statements as of December 31, 2014 of POLYTEC HOLDING AG. Please refer to the consolidated financial statements for more information.

SCOPE OF CONSOLIDATION

The consolidated financial statement includes all major Austrian and foreign companies,

where POLYTEC HOLDING AG directly or indirectly holds a majority of voting rights. The

scope of consolidation changed from 1st January 2015 to September 30, 2015 as follows:

Scope of consolidation	Full consolidation
As of December 31, 2014	29
Access due to corporate foundation	1
Access due to corporate acquisition	2
As of September 30, 2015	32
Therefore of foreign companies	25

During the 2015 financial year, the newly founded company POLYTEC Autoparts Tianjin

Co., Ltd, China was included in the consolidated financial statements for the first time.

ACQUISITIONS IN THE PERIOD FROM JANUARY TO SEPTEMBER 2015

POLYTEC IMMOBILIEN-GROUP

The agreement to acquire all shares of POLYTEC Immobilien Holding GmbH, Hörsching was signed with Huemer Holding GmbH, Hörsching on 2 March 2015, with initial consolidation as of January 1, 2015.

The POLYTEC Immobilien Holding GmbH is a real estate shareholding company with subsidiaries in Germany and abroad. For historical reasons, these subsidiaries own exclusively operational property essential for POLYTEC GROUP in twelve different locations in Germany, Austria, Belgium and Slovakia. In addition, the POLYTEC Immobilien Holding GmbH founded a Turkish company in 2014 with the purpose of acquiring a real estate property for the POLYTEC site in Turkey.

The management of POLYTEC HOLDING AG expects financial as well as strategic benefits from the acquisition of the real estate portfolio previously held by Huemer Holding GmbH. In addition to the attractive purchase price at the lower end of a value range determined in the course of the pur-

chase process, very positive effects on the earnings situation of the POLYTEC GROUP can be achieved at the same time. The acquisition will have a positive impact of around 8 million p. a. on EBITDA. The positive impact on EBIT is estimated at around EUR 6 million p. a. from today's perspective. It must also be noted that these positive contributions to earnings will further increase moving forward, since rental payments are subject to annual indexation. Based on the value of the real estate portfolio, a return on capital employed of approximately 9% arises. Given current very favourable interest rates, the option of increasing the promissory note loan above the originally planned level was exploited. As a result, liquid resources were available, which could be put to optimal use through this takeover. At the same time, the acquisition of the real estate portfolio will also result in strategic benefits for the POLYTEC GROUP. The takeover and its impact on the earnings situation will improve the KPIs of relevance to potential providers of equity and loan capital and consequently the group's position on the financial market

as well as the financing of future growth.

The acquired property portfolio is a group of assets (collection of assets). There is no business operation within the meaning of IFRS 3, as the properties will be used almost exclusively by companies of the POLYTEC GROUP, there is no active management and marketing of properties with third parties and hardly any external revenues are generated.

The acquired real estate portfolio as well as any other related assets and liabilities were recognized for the first time in the consolidated financial statements of POLYTEC GROUP in the first quarter of 2015.

The cash purchase price amounted to TEUR 29,595. The purchase price share attributable to the real estate portfolio amounted to TEUR 87,312. The remaining purchase price portion is attributed to other assets and liabilities, and includes the interest-bearing liabilities of TEUR 57,545.

POLYTEC INDUSTRIELACKIERUNG Weiden GmbH

All shares in WIN Coatings GmbH, Altenstadt, Germany as well as the fixed assets needed for the business used by the company along with the business property were acquired from Nessmayr Holding GmbH, Altenstadt, Germany, by means of a company acquisition contract dated February 23, 2015, with initial consolidation as of February 28, 2015. The total purchase price amounted to TEUR 2,600. This takeover serves to consolidate the group's position in the European market through the acquisition of companies, which perfectly complement the POLYTEC

GROUP's technology portfolio. The company mentioned above will optimally complement the industrial coatings division moving forward. Up until now, it has primarily served as an external, extended workbench for the POLYTEC site in Weiden. Besides, this acquisition will further increase the degree of vertical integration of the industrial coatings process by adding an important process step such as priming coating, while at the same time eliminating a critical operating interface. WIN Coatings GmbH generated total sales of around EUR 3.9 million in the 2014

financial year. Since approximately 70% of this figure was generated with companies of the POLYTEC GROUP, the consolidated sales of the POLYTEC GROUP will only increase very slightly. The purchase price allocation is based on preliminary values. The final evaluation of the purchase price allocation will be concluded within twelve months of the date of acquisition, as soon as all the bases for the determination of fair value have been analysed in detail. The purchase price allocation estimated based on the fair values at the acquisition date was as follows:

In TEUR	2015
Purchase price paid in cash	2,600
Net assets	2,642
Negative goodwill (Bad will)	42

The acquired assets and liabilities were recognized at the acquisition date with the following fair values:

In TEUR	Fair value at the date of acquisition
Non current assets	
Property, plant and equipment	3,940
	3,940
Current assets	
Inventories	151
Trade and other receivables	271
Cash in hand and current financial resources	36
	459
Non-current assets	
Deferred tax obligations	24
Interest-bearing liabilities	0
	24
Current liabilities	
Trade payables	260
Interest-bearing liabilities	0
Current provisions	1,318
Other current liabilities	156
	1,734
Net assets	2,642

The remaining negative difference was recognized as having a positive impact on results. The fair value of trade and other

receivables amounted to TEUR 271. The gross amount of receivables also amounts to TEUR 271. None of the trade and other

receivables were impaired and all receivables agreed by contract are recoverable.

The net cash flow from the acquisition breaks down as follows:

In TEUR	2015
Cash flow from investing activities	
Purchase price settled in cash	-2,600
Cash in hand and current financial resources	36
Net cash flow from the acquisition	2,564

The acquired business contributed to revenues of the Group since the initial consolidation of revenues in the amount of TEUR 274. The contribution to earnings

after tax for the same period amounted to TEUR -37. If the acquired companies were to be consolidated on 1 January 2015, the sales of the Group would have been higher

by TEUR 334 and the earnings after taxes lower by TEUR 106.

POLYTEC TOOLING GmbH & Co KG

The POLYTEC GROUP took over the business operations of AdMould Werkzeugbau GmbH, which is based in Thannhausen, Germany, with effect from July 1st 2015. As a result of

this acquisition, both the POLYTEC GROUP's tool making capacity has been enlarged, for example with regard to the production of injection moulded, automotive compo-

nents, and its strategic growth further underpinned. Upon the date of acquisition, the purchase price allocation based on preliminary fair value calculations was as follows:

in TEUR	2015
Purchase price paid in cash	875
Net assets	1,184
Negative goodwill (Bad will)	309

The acquired assets and liabilities were recognized at the acquisition date with the following fair values:

In TEUR	Fair value at the date of acquisition
Non current assets	
Property, plant and equipment	1,539
	1,539
Non-current assets	
Deferred tax obligations	132
	132
Current liabilities	
Current provisions	185
Other current provisions	38
	223
Net assets	1,184

The remaining negative difference was recognized as having a positive impact on results.

The net cash flow from the acquisition breaks down as follows:

In TEUR	2015
Cash flow from investing activities	
Purchase price settled in cash	-875
Cash in hand and current financial resources	0
Net cash flow from the acquisition	875

Since its initial consolidation, the company has contributed TEUR 224 to the group's consolidated sales revenues. The contribution to the result after income tax for the

same period amounted to TEUR -134. As the company was purchased in the course of insolvency proceedings, no reliable statements can be made regarding consol-

idated group sales revenues and the result after income tax had consolidation already taken place on January 1st 2015.

EQUITY

At the 15th Annual General Meeting held on 13 May 2015 a resolution was passed unanimously approving dividend payments

totalling TEUR 5,499 (previous year: TEUR 5,505) which were distributed on 22 May 2015. This corresponds to a dividend of

EUR 0.25 per share (previous year: EUR 0.25).

AFFILIATED COMPANIES AND PERSONS

With regard to business transactions with affiliated companies and persons, reference is made to the explanatory notes in connection with the acquisition of all

shares of POLYTEC Immobilien Holding GmbH, Hörsching. There were no other significant changes compared to 31 December 2014, hence the reference to the

explanatory notes to the consolidated financial statements of POLYTEC HOLDING AG for 31 December 2014.

BUSINESS SEASONALITY

The quarterly reporting of POLYTEC GROUP's sales throughout one financial year strictly correlates to the car manufacturing operations of the Group's cus-

tomers. For this reason, quarters in which customers normally close for works holidays generally have lower rates of sales turnover than quarters without such ef-

fects. In addition to this, sales from one quarter can also be influenced by the billing of large tooling or development projects.

SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

No significant events have occurred after 30 September 2015.

The Financial Statements and Annual Report for 2015 to be published April 5, 2016. Current news see online in the section Investor Relations of corporate website www.polytec-group.com

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Note:

This Interim Report for the 3rd quarter of 2015 has neither been audited, nor subjected to an audit review. This Interim Report has been prepared with the greatest possible care and every effort has been made to ensure the accuracy of the data that it contains. Nevertheless, rounding, typographical and printing errors cannot be excluded. The use of automatic calculating devices can result in rounding-related differences during the addition of rounded amounts and percentages. This Interim Report contains assessments and assertions relating to the future made on the basis of all the information currently available. Such future-related statements are usually introduced with terms such as "expect", "estimate", "plan", "anticipate", etc. We would draw your attention to the fact that various factors could cause actual conditions and results to deviate from the expectations outlined in this report. This Interim Report is published in German and English. In cases of doubt, the German version shall take precedence. This Interim Report was published on November 4, 2015.

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