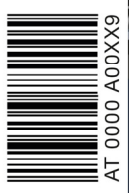
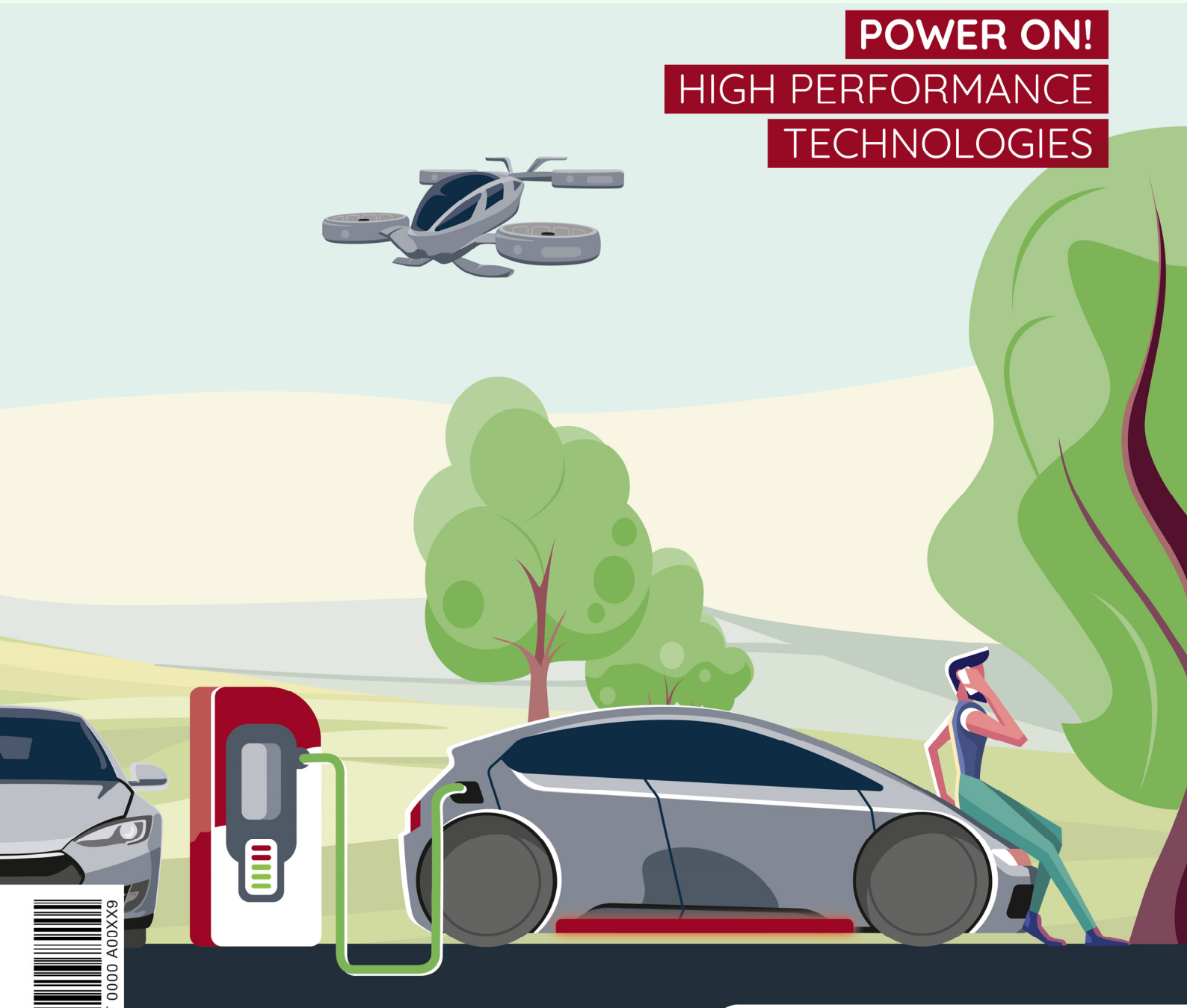


INTERIM REPORT Q3 2023

POLYTEC

POWER ON!
HIGH PERFORMANCE
TECHNOLOGIES



KEY FIGURES

Key figures Q1-Q3	Unit	Q1-Q3 2023	Q1-Q3 2022	Change
Sales revenues	EUR m	485.2	430.7	12.7%
EBITDA	EUR m	22.3	25.0	-10.9%
EBITDA margin (EBITDA/sales revenues)	%	4.6%	5.8%	-1.2%-pts.
EBIT	EUR m	-2.7	0.2	N/A
EBIT margin (EBIT/sales revenues)	%	-0.6%	0.1%	-0.7%-pts.
Earnings after tax	EUR m	-8.7	-1.9	N/A
Earnings per share	EUR	-0.40	-0.08	N/A
Investments in fixed assets	EUR m	14.0	15.2	-7.9%
Equity ratio (equity/balance sheet total)	%	42.0%	43.0%	-1.0%-pts.
Net working capital (NWC)	EUR m	83.4	79.7	4.6%
Average capital employed	EUR m	321.7	342.4	-6.0%
Net debt (+)/assets (-)	EUR m	90.0	92.2	-2.4%
Employees (incl. leasing personnel) end of period	FTE	3,906	3,588	8.9%

Key figures quarterly	Unit	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023
Sales revenues	EUR m	145.7	170.7	167.8	171.7	145.6
EBITDA	EUR m	7.4	8.2	8.4	8.6	5.3
EBITDA margin (EBITDA/sales revenues)	%	5.1%	4.8%	5.0%	5.0%	3.7%
EBIT	EUR m	-1.1	0.5	0.2	0.1	-3.0
EBIT margin (EBIT/sales revenues)	%	-0.8%	0.3%	0.1%	0.0%	-2.0%
Earnings after tax	EUR m	-2.0	-0.4	-1.3	-2.4	-5.0
Earnings per share	EUR	-0.09	-0.01	-0.06	-0.11	-0.23
Investments in fixed assets	EUR m	4.3	8.8	4.1	5.2	4.7
Equity ratio (equity/balance sheet total)	%	43.0%	43.0%	42.0%	42.0%	42.0%
Net working capital (NWC)	EUR m	79.7	53.6	57.5	67.0	83.4
Average capital employed	EUR m	342.4	326.3	312.3	315.5	321.7
Net debt (+)/assets (-)	EUR m	92.2	59.8	60.0	72.0	90.0
Employees (incl. leasing personnel) end of period	FTE	3,588	3,510	3,884	3,933	3,906

INTERIM REPORT

Q3 2023

This interim report has not been subject to an audit or a review.

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GROUP MANAGEMENT REPORT Q3 2023

AUTOMOTIVE INDUSTRY DEVELOPMENT

The following tables show the figures for new vehicle registrations in the period from January to September 2023, as compared to the same period of the previous year:

REGISTRATIONS OF NEW CARS IN THE MAJOR INTERNATIONAL MARKETS

in units	Q1-Q3 2023	Share	Q1-Q3 2022	Share	Change
China	17,942,000	45.7%	16,750,000	47.6%	7.1%
USA	11,604,100	29.6%	10,171,500	28.9%	14.1%
Europe (EU, EFTA and UK)	9,684,894	24.7%	8,277,642	23.5%	17.0%
Total three major markets	39,230,994	100%	35,199,142	100%	11.5%
Other selected countries					
India	3,088,600		2,857,400		8.1%
Japan	3,012,600		2,560,100		17.7%
Brazil	1,534,800		1,397,600		9.8%
Mexico	975,100		777,500		25.4%

REGISTRATIONS OF NEW CARS IN EUROPE (EU, EFTA AND UK)

in units	Q1-Q3 2023	Share	Q1-Q3 2022	Share	Change
Germany	2,138,066	22.1%	1,867,885	22.6%	14.5%
United Kingdom	1,451,908	15.0%	1,208,368	14.6%	20.2%
France	1,288,624	13.3%	1,112,067	13.4%	15.9%
Italy	1,176,003	12.1%	976,226	11.8%	20.5%
Spain	711,380	7.4%	600,283	7.3%	18.5%
Other European countries	2,918,913	30.1%	2,512,813	30.3%	16.2%
Europe (EU, EFTA and UK)	9,684,894	100%	8,277,642	100%	17.0%

REGISTRATIONS OF NEW CARS IN EUROPE (EU, EFTA AND UK) – BY DRIVE TECHNOLOGY

in units	Q1-Q3 2023	Share	Q1-Q3 2022	Share	Change
Petrol-driven cars	3,540,349	36.6%	3,159,739	38.2%	12.0%
Diesel-driven cars	1,195,337	12.3%	1,258,078	15.2%	-5.0%
Battery electric vehicles (BEV)	1,472,457	15.2%	1,002,509	12.1%	46.9%
Plug-in hybrid electric vehicles (PHEV)	720,731	7.4%	687,959	8.3%	4.8%
Hybrid electric vehicles (HEV)	2,518,831	26.0%	1,965,695	23.7%	28.1%
Vehicles with other drive technology	237,189	2.5%	203,662	2.5%	16.5%
Europe (EU, EFTA and UK)	9,684,894	100%	8,277,642	100%	17.0%

REGISTRATIONS OF NEW COMMERCIAL VEHICLES IN EUROPE (EU, EFTA AND UK)

in units	Q1-Q3 2023	Share	Q1-Q3 2022	Share	Change
Light commercial vehicles <3.5 t	1,383,139	80.0%	1,200,198	80.9%	15.2%
Medium commercial vehicles >3.5 t to 16 t	51,798	3.0%	40,192	2.7%	28.9%
Heavy commercial vehicles >16 t	265,236	15.3%	218,399	14.8%	21.4%
Medium and heavy buses & coaches >3.5 t	28,796	1.7%	24,177	1.6%	19.1%
Europe (EU, EFTA and UK)	1,728,969	100%	1,482,966	100%	16.6%

Sources: German Automotive Industry Association (VDA), European Automobile Manufacturers Association (ACEA)

GROUP RESULTS

SALES REVENUES

The POLYTEC Group's consolidated sales revenues in the months January to September 2023 totalled EUR 485.2 million and were therefore 12.7% or EUR 54.5 million higher than in the same period of the previous year (Q1-Q3 2022: EUR 430.7 million).

In the first and second quarters of 2023, customer call-offs had improved significantly compared to the previous year. Short-term customer call-off reductions that occurred during the third quarter of 2023 led to lower sales revenues in the third quarter.

SALES REVENUES BY MARKET AREA

in EUR m	Q3 2023	Share	Q3 2022	Q1-Q3 2023	Share	Q1-Q3 2022
Passenger Cars & Light Commercial Vehicles	107.7	74.0%	108.1	359.1	74.0%	318.9
Commercial Vehicles	23.6	16.2%	25.2	83.3	17.2%	71.7
Smart Plastics & Industrial Applications	14.3	9.8%	12.4	42.8	8.8%	40.1
POLYTEC GROUP	145.6	100%	145.7	485.2	100%	430.7

In the Passenger Cars & Light Commercial Vehicles market area, which with 74.0% (Q1-Q3 2022: 74.0%) is the POLYTEC GROUP's strongest in terms of sales, revenues of EUR 359.1 million were generated in the months January to September 2023. This figure was 12.6%, or EUR 40.2 million, higher than the comparable value for the preceding year (Q1-Q3 2022: EUR 318.9 million).

On a year-on-year basis, sales revenues in the Commercial Vehicles market area (share of total sales: 17.2%; Q1-Q3 2022: 16.7%) rose by 16.2% from EUR 71.7 million to EUR 83.3 million. Sales in the Smart Plastic & Industrial Applications market area (share 8.8%; Q1-Q3 2022: 9.3%) increased slightly from EUR 40.1 million to EUR 42.8 million.

SALES REVENUES BY CATEGORY

in EUR m	Q3 2023	Share	Q3 2022	Q1-Q3 2023	Share	Q1-Q3 2022
Parts and other sales revenues	127.9	87.8%	123.5	422.6	87.1%	388.5
Tooling and other engineering sales revenues	17.7	12.2%	22.2	62.6	12.9%	42.2
POLYTEC GROUP	145.6	100%	145.7	485.2	100%	430.7

Compared to the first three quarters of the previous year, sales revenues in the serial production category of the POLYTEC GROUP recorded an increase of 8.8% or EUR 34.1 million to EUR 422.6 million (Q1-Q3 2022: EUR 388.5 million). In the first nine months of 2023, tooling and other engineering sales revenues increased significantly by 48.3% or EUR 20.4 million to EUR 62.6 million (Q1-Q3 2022:

EUR 42.2 million) as a result of the numerous new project start-ups. In the third quarter of 2023, tooling and engineering sales revenues decreased to EUR 17.7 million (Q3 2022: EUR 22.2 million) due to completed development projects.

SALES REVENUES BY REGION

in EUR m	Q3 2023	Share	Q3 2022	Q1-Q3 2023	Share	Q1-Q3 2022
Austria	1.0	0.7%	0.3	2.7	0.6%	3.6
Germany	82.6	56.7%	92.5	272.7	56.2%	250.5
United Kingdom	15.8	10.9%	15.4	52.6	10.8%	42.7
Other EU countries	35.5	24.4%	30.5	125.6	25.9%	103.6
Other countries	10.7	7.3%	7.0	31.6	6.5%	30.3
POLYTEC GROUP	145.6	100%	145.7	485.2	100%	430.7

The breakdown of sales by region is determined on the basis of customer locations.

GROUP EARNINGS FIGURES

	Unit	Q3 2023	Q3 2022	Q1-Q3 2023	Q1-Q3 2022
Sales revenues	EUR m	145.6	145.7	485.2	430.7
EBITDA	EUR m	5.3	7.4	22.3	25.0
EBITDA margin (EBITDA/sales revenues)	%	3.7%	5.1%	4.6%	5.8%
EBIT	EUR m	-3.0	-1.1	-2.7	0.2
EBIT margin (EBIT/sales revenues)	%	-2.0%	-0.8%	-0.6%	0.1%
Earnings after tax	EUR m	-5.0	-2.0	-8.7	-1.9
Average capital employed	EUR m	321.7	342.4	321.7	342.4
Earnings per share	EUR	-0.23	-0.09	-0.40	-0.08

MATERIAL AND PERSONNEL EXPENSES

In the first nine months of 2023, the POLYTEC GROUP's material expenses increased by 11.3% or EUR 26.4 million to EUR 259.3 million compared to the same period of the previous year. The cost of material ratio decreased by 0.9 percentage points from 54.2% to 53.3%.

The Group's personnel expenses increased by 16.1% or EUR 22.7 million to EUR 164.2 million in the period from January to September 2023 compared to the same period of the previous year as a result of the higher number of employees and the wage increases in accordance with the collective bargaining agreement. The Group's personnel ratio increased by 0.9 percentage points to 33.8% (Q1-Q3 2022: 32.9%).

EBITDA AND EBIT

The POLYTEC GROUP's EBITDA amounted to EUR 22.3 million in the first nine months 2023 (Q1-Q3 2022: EUR 25.0 million). The EBITDA margin decreased by 1.2 percentage points year-on-year, from 5.8% to 4.6%.

Amortisation and depreciation in the first nine months of 2023 amounted to EUR 25.0 million and thus remained at the level of the previous year (Q1-Q3 2022: EUR 24.8 million).

The measures introduced during the summer to improve operational efficiency had a positive effect in some areas, but significant additional costs due to extra shifts, increased workforce numbers and other special expenses continued to affect the Group's earnings situation in the third quarter of 2023.

Group EBIT in the months January to September 2023 totalled minus EUR 2.7 million (Q1-Q3 2022: EUR 0.2 million). As opposed to the same period of 2022, the EBIT margin was 0.7 percentage points lower, coming from 0.1% to minus 0.6%.

FINANCIAL AND GROUP RESULT

The financial result for the months January to September 2023 totalled minus EUR 5.7 million (Q1-Q3 2022: minus EUR 1.9 million). The consolidated net profit for the first nine months of 2023 amounted to minus EUR 8.7 million

(Q1-Q3 2022: minus EUR 1.9 million), which corresponded to earnings per share of minus EUR 0.40 (Q1-Q3 2022: minus EUR 0.08).

ASSETS AND FINANCIAL STATUS**INVESTMENTS**

in EUR m	Q3 2023	Q3 2022	Q1-Q3 2023	Q1-Q3 2022
Investments in fixed assets	4.7	4.3	14.0	15.2

During the months January to September 2023, investments in fixed assets amounted to EUR 14.0 million (Q1-Q3 2022: EUR 15.2 million) and were therefore markedly below the level of depreciation.

GROUP KEY BALANCE SHEET AND FINANCIAL FIGURES

	Unit	30.09.2023	31.12.2022	Change
Equity	EUR m	225.9	237.1	-4.7%
Equity ratio (equity/balance sheet total)	%	42.0%	43.0%	-1.0%-pts.
Balance sheet total	EUR m	538.2	551.2	-2.4%
Net Working Capital ¹⁾	EUR m	83.4	53.6	55.6%
Net working capital/sales revenues	%	12.7%	8.9%	3.8%-pts.

¹⁾ Net working capital = current non-financial assets minus current non-financial liabilities

In comparison to 31 December 2022, on 30 September 2023, the group's balance sheet total was EUR 13.0 million lower at EUR 538.2 million. The equity ratio was 1.0 percentage point lower than on the annual reporting date

at 42.0%. At over 40%, equity has been at a healthy level for years. Net working capital increased by EUR 29.8 million to EUR 83.4 million compared to the balance sheet date of 31 December 2022.

	Unit	30.09.2023	31.12.2022	Change
Net debt (+)/assets (-)	EUR m	90.0	59.8	50.6%
Net debt (+)/assets (-)/EBITDA	Years	2.95	1.80	63.9%
Gearing (net debt (+)/assets (-)/equity)	-	0.40	0.25	60.0%

Net debt amounted to EUR 90.0 million as of 30 September 2023, an increase of EUR 30.2 million compared to the balance sheet date of 31 December 2022 (EUR 59.8 million). The key figure for the fictive debt repayment duration was extended from 1.80 to 2.95 years. The gearing ratio increased from 0.25 as of the last balance sheet date to

0.40 as of 30 September 2023. On the 30 September 2023 reporting date, the POLYTEC GROUP disposed over cash and cash equivalents of EUR 38.2 million (30.09.2022: EUR 27.3 million).

EMPLOYEES

Employees (incl. leasing personnel)	End of period			Average of period		
	30.09.2023	30.09.2022	Change	Q1-Q3 2023	Q1-Q3 2022	Change
Full-time equivalents (FTE)						
Austria	515	464	51	495	462	33
Germany	2,002	1,867	135	2,024	1,803	221
United Kingdom	317	274	43	282	277	5
Other EU countries	943	859	84	936	835	101
Other countries	129	124	5	128	126	2
POLYTEC GROUP	3,906	3,588	318	3,865	3,503	362

As opposed to the same period of the preceding year, average group workforce numbers (including leasing personnel) in the months from January to September 2023 grew by 362, or 10.3%, to 3,865 FTE (full time equivalents). The average leasing personnel quota totalled 15.5% (Q1-Q3 2022: 15.4%). On the 30 September 2023 reporting date,

POLYTEC had a total of 3,906 employees, which as compared to the figure on the reporting date for the same period of 2022 (3,588 FTE), represented an increase of 318 FTE, or 8.9%. Due to selective plant bottlenecks and a high number of new project launches, additional shifts and an increased number of employees were required.

RISKS AND UNCERTAINTIES

Within the scope of its business activities, the POLYTEC GROUP is subject to a variety of risks, which relate directly to entrepreneurial transactions. Risk management is therefore an integral part of POLYTEC's strategy and all of its business processes.

Even though the inflation rates of individual countries are declining slightly, and key interest rates have not been raised recently, the current level of interest rates on the one hand and the still high inflation on the other represent a high financial burden for companies and private individuals. Although further increases in collective agreements would reduce the cost of living for consumers, they would also represent a further financial challenge for companies. Low or even declining consumer behavior represents a major uncertainty for a number of industries – including the automotive industry.

Even though the availability of materials improved again, and companies learned to deal with the framework conditions, production disruptions and irregular call-offs may take place during the quarters to come.

The risks associated with the war in the Ukraine, as well as the current unrest in the Middle East and their possible geopolitical consequences, are difficult to predict in the medium term.

The upheavals in the automotive industry towards e-mobility are in full swing. The price war and market displacement are increasingly perceptible and pose significant challenges for European companies in particular in the medium and long term.

Climate change and other environmental pressures pose an increasing global threat in a wide variety of areas. Companies are therefore particularly faced with the challenge of improving their energy and resource efficiency. The promotion of these goals is also becoming increasingly important in the automotive supply industry.

At present, it is thus impossible to fully assess how significant the influence of the aforementioned risks and uncertainties will be upon the sales and earnings development of the POLYTEC GROUP in the future and whether any further risks and uncertainties will arise. Whatever the case, the management is monitoring developments closely and has initiated numerous measures to keep the financial impact upon the POLYTEC GROUP to a minimum.

With regard to the detailed risk reporting, please also refer to the explanations under items 3. and 4. in the Group Management Report as well as under G. 2 in the notes to the consolidated financial statements published in the Annual Report 2022.

MATERIAL TRANSACTIONS WITH RELATED PARTIES AND COMPANIES

As compared to 31 December 2022, there were no material changes regarding business transactions with related parties and companies, and therefore in this connection

reference should be made to the notes contained in the consolidated financial statements of POLYTEC Holding AG as at 31 December 2022.

MATERIAL EVENTS AFTER THE REPORTING PERIOD

No events of material significance occurred after 30 September 2023.

OUTLOOK 2023 FINANCIAL YEAR

At the time of publication of the half-year results, the management of the POLYTEC GROUP expected consolidated sales revenues of around EUR 650 million for the 2023 financial year. Short-term customer call-off reductions during the third quarter led to lower sales revenues in the third quarter and will also affect sales performance in the fourth quarter. From the current perspective, the management of the POLYTEC GROUP expects consolidated sales revenues of around EUR 630 million for the 2023 financial year.

The measures introduced during the summer to improve operational efficiency are having a positive effect in certain areas, but significant additional costs due to extra shifts, increased workforce numbers and other special expenses will continue to affect the Group's earnings position in the fourth quarter of the current financial year.

Inflation-related cost increases must also be taken into account in appropriate price agreements in a timely manner. Achieving a positive EBIT (earnings before interest and taxes) for the 2023 financial year is therefore a challenge. Depending on the final sales trend and the results of negotiations, a slightly negative EBIT margin cannot be ruled out.

In the medium and long term, the high level of new order intake in both the 2022 and 2023 financial years provides a solid basis for turning the transformation in the automotive sector into increasing economic success.

INTERIM CONSOLIDATED FINANCIAL STATEMENT ACCORDING TO IAS 34

This interim report has not been subject to an audit or a review.

CONSOLIDATED INCOME STATEMENT

for the period from 1 January to 30 September 2023 and from 1 July to 30 September 2023
with comparative figures from the previous year

in EUR k	01.01. - 30.09.		01.07. - 30.09.	
	2023	2022	2023	2022
Sales revenues	485,179	430,654	145,598	145,694
Other operating income	3,235	3,527	652	639
Changes in inventory of finished and unfinished goods	580	-423	306	-1,321
Other own work capitalised	73	510	-131	113
Expenses for materials and services received	-259,268	-232,892	-76,661	-81,097
Personnel expenses	-164,196	-141,455	-50,161	-46,003
Other operating expenses	-43,289	-34,884	-14,269	-10,638
Earnings before interest, taxes and depreciation (EBITDA)	22,315	25,037	5,336	7,388
Depreciation	-25,018	-24,796	-8,320	-8,528
Earnings before interest and taxes = operating result (EBIT)	-2,703	241	-2,984	-1,140
Interest result	-5,696	-1,653	-2,111	-582
Other financial income	0	2	0	0
Other financial expenses	-2	-208	-2	-61
Financial result	-5,698	-1,858	-2,114	-642
Earnings before tax	-8,401	-1,617	-5,098	-1,782
Tax income/expenses	-291	-240	140	-201
Earnings after tax	-8,692	-1,858	-4,957	-1,984
thereof result of non-controlling interests	180	179	59	59
thereof result of the parent company	-8,873	-2,037	-5,017	-2,043
Earnings per share in EUR	-0.40	-0.08	-0.23	-0.09

CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2023

with comparative figures from the last balance sheet as at 31.12.2022

ASSETS

in EUR k	30.09.2023	31.12.2022
A. Non-current assets		
I. Intangible assets	6,791	7,343
II. Tangible assets	240,641	251,591
III. Other non-current assets	1,251	1,088
IV. Revenues from contracts with customers	31,868	40,390
V. Deferred tax assets	7,142	6,119
	287,692	306,530
B. Current assets		
I. Inventories	43,808	37,553
II. Trade accounts receivable	60,747	60,109
III. Revenues from contracts with customers	90,991	64,099
IV. Other current receivables	14,106	25,531
V. Income tax receivables	2,630	2,230
VI. Cash and cash equivalents	38,230	55,136
	250,512	244,657
	538,206	551,187

EQUITY AND LIABILITIES

in EUR k	30.09.2023	31.12.2022
A. Shareholders' equity		
I. Share capital	22,330	22,330
II. Capital reserves	37,563	37,563
III. Treasury stock	-1,855	-1,855
IV. Retained earnings	172,627	183,700
V. Other reserves	-8,602	-8,258
	222,063	233,480
VI. Non-controlling interests	3,791	3,611
	225,854	237,092
B. Non-current liabilities		
I. Non-current, interest-bearing liabilities	60,133	119,316
II. Provision for deferred taxes	782	819
III. Provisions for employees	21,626	21,096
	82,541	141,231
C. Current liabilities		
I. Current interest-bearing liabilities	107,972	56,200
II. Liabilities on income taxes	1,010	1,553
III. Advance payments received on orders	27	56
IV. Trade accounts payable	71,635	60,960
V. Liabilities from contracts with customers	2,929	6,064
VI. Other current liabilities	37,708	34,516
VII. Current provisions	8,530	13,515
	229,811	172,864
	538,206	551,187

CONSOLIDATED CASH FLOW STATEMENT

for the period from 1 January to 30 September 2023 with comparative figures from the previous year

in EUR k	01.01. - 30.09.	
	2023	2022 adjusted
Earnings before tax	-8,401	-1,617
+ Depreciation on fixed assets	25,018	24,796
-(+) Interest result	5,469	1,860
+(-) Other non-cash expenses and income	254	-1,137
+(-) Increase (decrease) in non-current provisions for employees	348	234
-(+) Profit (loss) from fixed asset disposals	-99	-105
-(+) Increase (decrease) in inventories	-6,128	440
-(+) Increase (decrease) in trade and other receivables and contractual revenues	-8,840	-22,050
+(-) Increase (decrease) in trade and other payables and contractual liabilities	10,494	931
+(-) Increase (decrease) in current provisions	-4,940	-1,256
= Consolidated cash flow from current activities	13,176	2,095
- Taxes paid	-2,243	-2,301
= Consolidated cash flow from operating activities	10,934	-205
- Investments in fixed assets	-14,032	-15,233
+ Payments from the disposal of intangible and tangible assets	1,473	2,886
+ Interest received	157	86
= Consolidated cash flow from investing activities	-12,403	-12,262
- Repayments of loan financing	-3,157	-5,261
- Outflows from promissory note loans	0	-21,051
- Repayments of real estate loan borrowings	-1,974	-2,867
-/+ Change in lease agreements	-5,973	3,387
+(-) Change in current financial liabilities	2,827	-395
- Interest paid	-5,035	-1,641
- Third party dividends	-2,200	-2,200
= Consolidated cash flow from financing activities	-15,510	-30,028
+(-) Consolidated cash flow from operating activities	10,934	-205
+(-) Consolidated cash flow from investing activities	-12,403	-12,262
+(-) Consolidated cash flow from financing activities	-15,510	-30,028
= Change in cash and cash equivalents	-16,981	-42,494
+(-) Effect from currency translations	75	127
+ Opening balance of cash and cash equivalents	55,136	69,714
= Closing balance of cash and cash equivalents	38,230	27,347

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

in EUR k	Share capital	Capital reserves	Treasury stock	Retained earnings	Other reserves	Shares of POLYTEC Holding AG stockholders	Non-controlling interests	Total
As at 01.01.2023	22,330	37,563	-1,855	183,700	-8,258	233,480	3,611	237,092
Earnings after tax	0	0	0	-8,873	0	-8,873	180	-8,692
Other result after tax	0	0	0	0	-344	-344	0	-344
Dividends	0	0	0	-2,200	0	-2,200	0	-2,200
As at 30.09.2023	22,330	37,563	-1,855	172,627	-8,602	222,063	3,791	225,854

in EUR k	Share capital	Capital reserves	Treasury stock	Retained earnings	Other reserves	Shares of POLYTEC Holding AG stockholders	Non-controlling interests	Total
As at 01.01.2022	22,330	37,563	-1,855	188,203	-11,154	235,087	3,771	238,859
Earnings after tax	0	0	0	-2,037	0	-2,037	179	-1,858
Other result after tax	0	0	0	0	-2,668	-2,668	0	-2,668
Dividends	0	0	0	-2,200	0	-2,200	0	-2,200
As at 30.09.2022	22,330	37,563	-1,855	183,966	-13,822	228,182	3,950	232,132

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

in EUR k	Group	Non-controlling interests	Total
01.01. - 30.09.2023			
Earnings after tax	-8,873	180	-8,692
Currency translations	-344	0	-344
Total result	-9,217	180	-9,037

in EUR k	Group	Non-controlling interests	Total
01.01. - 30.09.2022			
Earnings after tax	-2,037	179	-1,858
Currency translations	-2,668	0	-2,668
Total result	-4,706	179	-4,526

SELECTED NOTES

GENERAL INFORMATION

POLYTEC Holding AG (listed in the commercial register of the City of Linz under the number FN 197646 g) is an Austrian holding company, which together with its group subsidiaries operates mainly in the plastics processing automotive industries.

ACCOUNTING AND VALUATION METHODS

The half-year financial report as at 30 September 2023 was prepared in accordance with the provisions of the International Financial Reporting Standards (IFRS) and in particular IAS 34 (Interim Financial Reporting). The remaining accounting and valuation methods from 31 December 2022 were retained. The interim report does not contain all the information and statements issued in the POLYTEC Holding AG consolidated financial statements as at 31 December 2022 and therefore these should be referred to for further details.

SCOPE OF CONSOLIDATION

The consolidated financial statement includes all major Austrian and foreign companies in which POLYTEC Holding AG directly or indirectly holds a majority of voting rights. The POLYTEC GROUP's scope of consolidation now includes 41 fully consolidated companies (31.12.2022: 41) of which 32 (31.12.2022: 32) are foreign entities.

EQUITY

At the 23rd Annual General Meeting of POLYTEC Holding AG on 9 June 2023, a dividend of around EUR 2.2 million (previous year: EUR 2.2 million) was approved and distributed on 15 June 2023. This corresponds to a dividend of EUR 0.10 per eligible share.

MATERIAL TRANSACTIONS WITH RELATED PARTIES AND COMPANIES

As compared to 31 December 2022, there were no material changes regarding business transactions with related parties and companies, and therefore in this regard reference should be made to the notes contained in the consolidated financial statements of POLYTEC Holding AG as at 31 December 2022.

BUSINESS SEASONALITY

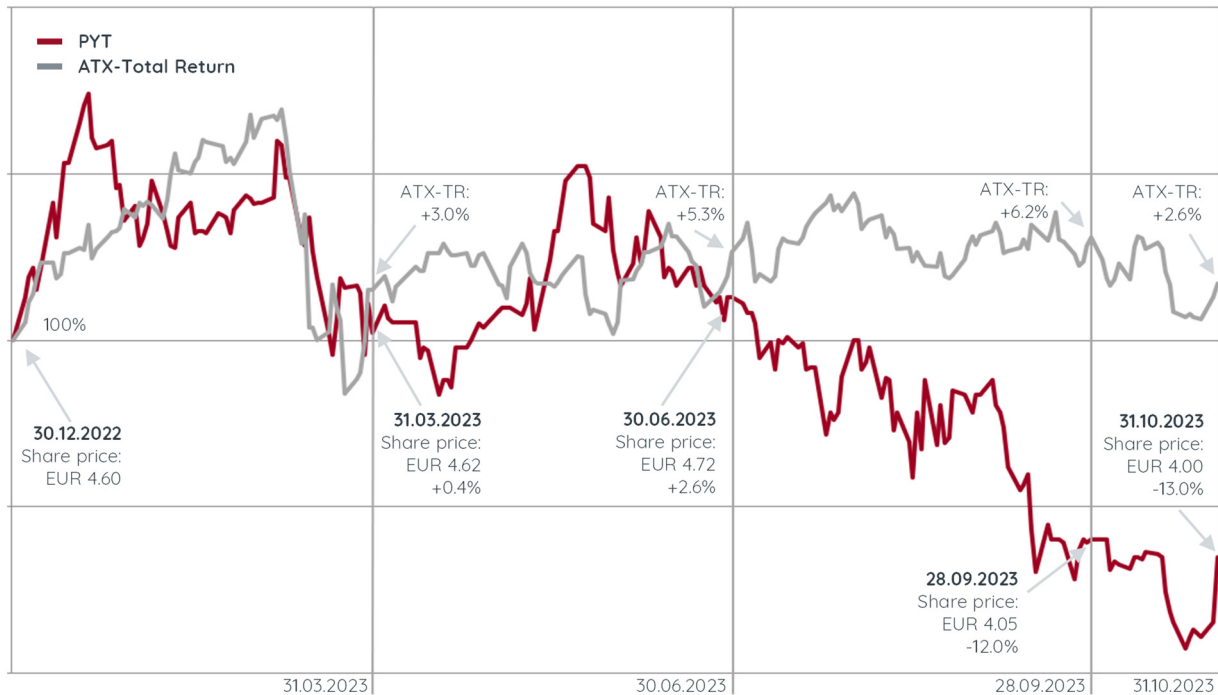
The quarterly reporting of total POLYTEC GROUP sales revenues for a complete financial year correlates largely with the car manufacturing operations of the group's main customers. For this reason, quarters in which customers normally close plants for holidays generally produce lower sales revenues than quarters without such effects. In addition, sales from one quarter can also be influenced by the billing of large tooling or engineering projects.

MATERIAL EVENTS AFTER THE REPORTING PERIOD

No events of material significance occurred after 30 September 2023.

SHARE & INVESTOR RELATIONS

POLYTEC SHARE PRICE DEVELOPMENT



Source: Vienna Stock Exchange, price data indexed as per 30 December 2022

SHARE KEY FIGURES

Various stock performance indicators of the POLYTEC share for the period from January to September 2023 compared to the same period of the previous year and

further historical periods are contained in the following table:

POLYTEC Shares (AT0000A00XX9)	Unit	Q1-Q3 2023	Q1-Q3 2022	Change	Q1-Q3 2021	Q1-Q3 2020
Closing price last trading day of period	EUR	4.05	4.54	-10.7%	8.35	5.31
Highest closing price during period (on 18.01.2023)	EUR	5.28	8.30	-36.4%	12.56	8.93
Average closing price during period	EUR	4.68	6.40	-26.9%	9.97	5.74
Lowest closing price during period (on 25.09.2023)	EUR	3.94	4.30	-8.4%	7.88	3.21
Market capitalisation last trading day of period	EUR m	90.4	101.3	-10.7%	186.5	118.6
Vienna Stock Exchange money turnover (double counting)	EUR m	28.7	75.3	-61.9%	138.1	70.2
Vienna Stock Exchange share turnover (double counting)	Shares m	6.1	11.1	-45.0%	14.1	12.8
Share turnover (daily average, double counting)	Shares	31,894	57,977	-45.0%	73,991	66,840

Source: Vienna Stock Exchange

VOTING RIGHT NOTIFICATION

POLYTEC Holding AG received a voting rights notification from shareholders pursuant to § 130 of the 2018 Austrian Stock Exchange Act, which related to the reporting period

from July to September 2023. The following table shows the voting rights of the legal entity subject to a reporting obligation following the transaction:

Personage required to provide notification	Address/State	Date	Reason	Absolute voting rights	Relative voting rights
LLB Invest Kapitalanlagegesellschaft m.b.H.	Vienna/Austria	23.08.2023	Purchase	1,392,578	6.24%

MANAGERS' TRANSACTIONS

During the reporting period from July to September 2023, POLYTEC Holding AG was informed three times of managers' transactions in accordance with Article 19 MAR

and published the required notifications on these events in due time. The transactions are shown in the table below:

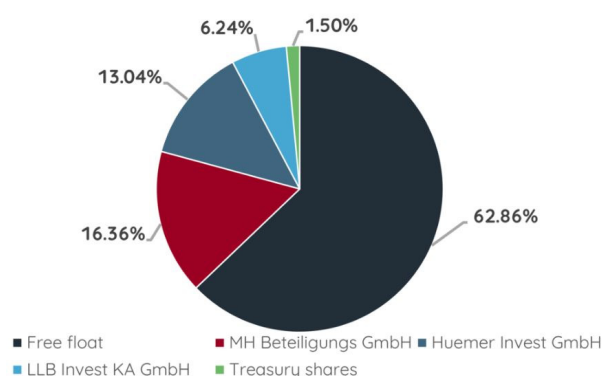
Person obligated to report	Position	Date	Transaction	Share volume	Price per share in EUR
MH Beteiligungs GmbH	Markus Huemer, Chairman of the Board	10.08.2023	Purchase	80,000	4.37
Markus Mühlböck	Board member	10.08.2023	Purchase	2,829	4.37
Peter Bernscher	Deputy Chairman of the Board	11.08.2023	Purchase	8,120	4.355

An overview of the managers' transactions, including those that took after the balance sheet date of 30 September 2023 or after the editorial deadline of this report, is available on the website of the Vienna Stock Exchange www.wienerborse.at in the Market Data, Statistics,

Managers' Transactions section. [Managers' Transactions Wiener Börse \(wienerborse.at\)](http://www.wienerborse.at)

SHAREHOLDER STRUCTURE

As at 30 September 2023, the shareholder structure of POLYTEC Holding AG based on the 22,329,585 shares issued had the following form:



The current composition of the shareholder structure can be called up from the Company's website polytec-group.com in the Investor Relations, Share section. [Share of the POLYTEC GROUP \(polytec-group.com\)](http://polytec-group.com)

RESEARCH COVERAGE

The support of the POLYTEC GROUP by national and international investment banks is an important element in its comprehensive investor relations activities and plays a highly significant role in the visibility of the POLYTEC share within the investor community. The following financial

institutions publish reports on POLYTEC GROUP and the recommendations and price targets up to the editorial closing date (beginning of November 2023) are contained in the table below:

Institute	Recommendation	Price target
BAADER-Helvea Equity Research, Munich (Peter Rothenaicher)	Buy	EUR 7.00
ERSTE Group Research, Vienna (Michael Marschallinger)	Hold	EUR 4.70
M.M.Warburg Research, Hamburg (Marc-René Tonn)	Hold	EUR 5.00
Raiffeisen Research, Vienna (Markus Remis)	Buy	EUR 7.00
Average price target		EUR 5.93

The current recommendations and price targets can be called up from the Investor Relations, Share, Price Information and Research section of the Group's website polytec-group.com, [Research \(polytec-group.com\)](http://polytec-group.com)

CORPORATE CALENDAR 2024

POLYTEC Holding AG has set the following corporate calendar for the 2024 financial year:

26.04.2024	FRI	Annual financial report 2023, ESEF report 2023 and annual report 2023
16.05.2024	THU	Interim report Q1 2024
11.06.2024	TUE	Record date „Annual General Meeting“
21.06.2024	FRI	24. Ordinary Annual General Meeting FY 2023, Hörsching, POLYTEC Holding, 10:00 am
25.06.2024	TUE	Ex-dividend day
26.06.2024	WED	Record date „Dividends“
28.06.2024	FRI	Dividend pay-out day
14.08.2024	WED	Half-year financial report 2024
14.11.2024	THU	Interim report Q3 2024

All dates are provided on the Company's website in the investor relations, calendar, section, follow this link: [POLYTEC Corporate Calendar \(polytec-group.com\)](http://polytec-group.com)

The Annual Financial Report, ESEF Report and the Annual Report for the 2023 financial year to be published on 26 April 2024.

Current news see online in the section Investor Relations of corporate website www.polytec-group.com

CONTACT

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NOTE

This interim report has not been subject to an audit or a review. This interim report has been prepared with the greatest possible care and every effort has been made to ensure the accuracy of the data that it contains. Nevertheless, rounding, typographical and printing errors cannot be excluded. The use of automatic calculating devices can result in rounding-related differences during the addition of rounded amounts and percentages. The English translation serves information purposes, and the original German text is the sole legally binding version. This interim report Q3 2023 was published on 14 November 2023.

IMPRINT

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