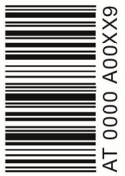


INTERIM REPORT Q3 2024

POLYTEC

MASTERING
CHALLENGES.
SEIZING
OPPORTUNITIES.



KEY FIGURES

Key figures Q1-Q3	Unit	Q1-Q3 2024	Q1-Q3 2023	Change
Sales revenues	EUR m	507.1	485.2	4.5%
EBITDA	EUR m	24.9	22.3	11.5%
EBITDA margin (EBITDA/sales revenues)	%	4.9%	4.6%	0.3%-pts.
EBIT	EUR m	1.4	-2.7	153.6%
EBIT margin (EBIT/sales revenues)	%	0.3%	-0.6%	0.9%-pts.
Earnings after tax	EUR m	-7.4	-8.7	15.4%
Earnings per share	EUR	-0.32	-0.40	20.0%
Investments in fixed assets	EUR m	17.3	14.0	23.5%
Equity ratio (equity/balance sheet total)	%	40.1%	42.0%	-1.9%-pts.
Net working capital (NWC)	EUR m	64.6	83.4	-22.5%
Average capital employed	EUR m	302.9	321.7	-5.9%
Net debt (+)/assets (-)	EUR m	68.5	90.0	-23.9%
Employees (incl. leasing personnel) end of period	FTE	3,865	3,906	-1.0%

Key figures quarterly	Unit	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024
Sales revenues	EUR m	145.6	150.8	172.3	177.3	157.5
EBITDA	EUR m	5.3	4.3	9.2	10.0	5.7
EBITDA margin (EBITDA/sales revenues)	%	3.7%	2.9%	5.3%	5.6%	3.6%
EBIT	EUR m	-3.0	-4.0	1.4	2.0	-2.0
EBIT margin (EBIT/sales revenues)	%	-2.0%	-2.7%	0.8%	1.1%	-1.3%
Earnings after tax	EUR m	-5.0	-5.4	-1.4	-1.3	-4.6
Earnings per share	EUR	-0.23	-0.20	-0.07	-0.04	-0.21
Investments in fixed assets	EUR m	4.7	8.4	5.1	6.9	5.3
Equity ratio (equity/balance sheet total)	%	42.0%	41.4%	40.7%	41.0%	40.1%
Net working capital (NWC)	EUR m	83.4	64.0	80.8	69.5	64.6
Average capital employed	EUR m	321.7	312.5	318.7	306.7	302.9
Net debt (+)/assets (-)	EUR m	90.0	79.5	93.7	71.1	68.5
Employees (incl. leasing personnel) end of period	FTE	3,906	3,835	3,968	3,906	3,865

INTERIM REPORT

Q3 2024

This interim report has not been subject to an audit or a review.

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GROUP MANAGEMENT REPORT Q3 2024

AUTOMOTIVE INDUSTRY DEVELOPMENT

The following tables show the registration figures for new vehicles for the period from January to September 2024, compared to the same period of the previous year. Since August, there has been a significant decline in passenger car registrations in key European markets. In the production of passenger cars in Europe, lower capacity

utilisation and declining production figures have been reported since the beginning of the year. For the full year 2024, market researchers estimate that around 15.6 million new passenger cars will be produced, which would correspond to a decline of -6.5% compared to 2023.

REGISTRATIONS OF NEW CARS IN THE MAJOR INTERNATIONAL MARKETS

in units	Q1-Q3 2024	Share	Q1-Q3 2023	Share	Change
China	15,558,200	42.0%	15,249,900	41.7%	2.0%
USA	11,688,300	31.6%	11,604,100	31.8%	0.7%
Europe (EU, EFTA and UK)	9,779,605	26.4%	9,685,850	26.5%	1.0%
Total three major markets	37,026,105	100%	36,539,850	100%	1.3%
Other selected countries					
India	3,216,600		3,088,600		4.1%
Japan	2,776,500		3,012,600		-7.8%
Brasil	1,752,200		1,534,800		14.2%
Mexico	1,078,000		975,100		10.6%

REGISTRATIONS OF NEW CARS IN EUROPE (EU, EFTA AND UK)

in units	Q1-Q3 2024	Share	Q1-Q3 2023	Share	Change
Germany	2,116,074	21.6%	2,138,066	22.1%	-1.0%
United Kingdom	1,514,094	15.5%	1,451,908	15.0%	4.3%
France	1,265,902	12.9%	1,288,624	13.3%	-1.8%
Italy	1,202,447	12.3%	1,177,340	12.2%	2.1%
Spain	744,698	7.6%	711,383	7.3%	4.7%
Other European countries	2,936,390	30.1%	2,918,529	30.1%	0.6%
Europe (EU, EFTA and UK)	9,779,605	100%	9,685,850	100%	1.0%

REGISTRATIONS OF NEW CARS IN EUROPE (EU, EFTA AND UK) - BY DRIVE TECHNOLOGY

in units	Q1-Q3 2024	Share	Q1-Q3 2023	Share	Change
Petrol-driven cars	3,337,265	34.1%	3,534,266	36.5%	-5.6%
Diesel-driven cars	1,058,545	10.8%	1,196,643	12.4%	-11.5%
Hybrid electric vehicles (HEV)	3,008,233	30.8%	2,522,724	26.0%	19.2%
Plug-in hybrid electric vehicles (PHEV)	694,215	7.1%	721,719	7.4%	-3.8%
Battery electric vehicles (BEV)	1,433,225	14.7%	1,472,190	15.2%	-2.6%
Vehicles with other drive technology	248,122	2.5%	238,308	2.5%	4.1%
Europe (EU, EFTA and UK)	9,779,605	100%	9,685,850	100%	1.0%

REGISTRATIONS OF NEW COMMERCIAL VEHICLES IN EUROPE (EU, EFTA AND UK)

in units	Q1-Q3 2024	Share	Q1-Q3 2023	Share	Change
Light commercial vehicles <3.5 t	1,484,698	81.7%	1,381,306	79.9%	7.5%
Medium commercial vehicles >3.5 t to 16 t	57,107	3.1%	53,775	3.1%	6.2%
Heavy commercial vehicles >16 t	241,101	13.3%	265,271	15.3%	-9.1%
Medium and heavy buses & coaches >3.5 t	34,835	1.9%	29,197	1.7%	19.3%
Europe (EU, EFTA and UK)	1,817,741	100%	1,729,549	100%	5.1%

Sources: German Automotive Industry Association (VDA), European Automobile Manufacturers Association (ACEA), S&P

GROUP RESULTS

SALES REVENUES

The POLYTEC GROUP's consolidated revenue in the months of January to September 2024 amounted to EUR 507.1 million, up 4.5% on the same period of the previous year (Q1-Q3 2023: EUR 485.2 million).

SALES REVENUES BY MARKET AREA

in EUR m	Q3 2024	Share	Q3 2023	Q1-Q3 2024	Share	Q1-Q3 2023
Passenger Cars & Light Commercial Vehicles	112.6	71.5%	107.7	368.4	72.7%	359.1
Commercial Vehicles	19.6	12.4%	23.6	70.1	13.8%	83.3
Smart Plastics & Industrial Applications	25.3	16.1%	14.3	68.6	13.5%	42.8
POLYTEC GROUP	157.5	100%	145.6	507.1	100%	485.2

In the Passenger Cars & Light Commercial Vehicles market area, the POLYTEC GROUP's strongest revenue area with 72.7% (Q1-Q3 2023: 74.0%), sales revenues of EUR 368.4 million were generated in the months of January to September 2024, up 2.6% or EUR 9.3 million on the same period of the previous year (Q1-Q3 2023: EUR 359.1 million).

Sales revenue in the Commercial Vehicles market area (share 13.8%; Q1-Q3 2023: 17.2%) decreased by 15.8% year-on-year, from EUR 83.3 million to EUR 70.1 million.

Since the beginning of 2024, sales revenues in the Smart Plastic & Industrial Applications market area have shown a pleasing development. Sales revenues in the first nine months of 2024 increased very significantly year-on-year by 60.3% or EUR 25.8 million to EUR 68.6 million (Q1-Q3 2023: EUR 42.8 million). The share of this market area in the POLYTEC GROUP's consolidated sales increased by 4.7 percentage points to 13.5% compared to the nine months of 2023.

SALES REVENUES BY CATEGORY

in EUR m	Q3 2024	Share	Q3 2023	Q1-Q3 2024	Share	Q1-Q3 2023
Parts and other sales revenues	140.3	89.1%	127.9	456.8	90.1%	422.6
Tooling and other engineering sales revenues	17.2	10.9%	17.7	50.3	9.9%	62.6
POLYTEC GROUP	157.5	100%	145.6	507.1	100%	485.2

Compared to the first nine months of the previous year, the POLYTEC GROUP recorded an increase of 8.1% or EUR 34.2 million in sales in the serial production category to EUR 456.8 million (Q1-Q3 2023: EUR 422.6 million).

In contrast, tooling and engineering revenues in the months of January to September 2024 decreased from EUR 62.6 million to EUR 50.3 million compared to the same period of the previous year due to completed development projects and the postponement of a major project by customers.

SALES REVENUES BY REGION

in EUR m	Q3 2024	Share	Q3 2023	Q1-Q3 2024	Share	Q1-Q3 2023
Austria	1.9	1.2%	1.0	3.6	0.7%	2.7
Germany	100.1	63.6%	82.6	306.9	60.5%	272.7
United Kingdom	11.6	7.4%	15.8	47.7	9.4%	52.6
Other EU countries	35.0	22.2%	35.5	121.1	23.9%	125.6
Other countries	8.9	5.7%	10.7	27.8	5.5%	31.6
POLYTEC GROUP	157.5	100%	145.6	507.1	100%	485.2

The breakdown of sales by region is determined on the basis of customer locations.

GROUP EARNINGS FIGURES

	Unit	Q3 2024	Q3 2023	Q1-Q3 2024	Q1-Q3 2023
Sales revenues	EUR m	157.5	145.6	507.1	485.2
EBITDA	EUR m	5.7	5.3	24.9	22.3
EBITDA margin (EBITDA/sales revenues)	%	3.6%	3.7%	4.9%	4.6%
EBIT	EUR m	-2.0	-3.0	1.4	-2.7
EBIT margin (EBIT/sales revenues)	%	-1.3%	-2.0%	0.3%	-0.6%
Earnings after tax	EUR m	-4.6	-5.0	-7.4	-8.7
Average capital employed	EUR m	302.9	321.7	302.9	321.7
Earnings per share	EUR	-0.21	-0.23	-0.32	-0.40

MATERIAL AND PERSONNEL EXPANSES

In the first nine months of 2024, the POLYTEC GROUP's materials expenses increased slightly by 0.7% or EUR 1.7 million from EUR 259.3 million to EUR 261.0 million compared to the same period of the previous year. The material ratio decreased by 2.0 percentage points to 51.4% (Q1-Q3 2023: 53.3%).

Based on the low prior-year figures, the Group's personnel expenses increased very significantly by 8.2% or EUR 13.4 million to EUR 177.6 million in the months from

January to September 2024. In the same period of 2023, there was a positive one-off effect of EUR 3.6 million on personnel expenses due to the reversal of a provision for pension entitlements. The POLYTEC GROUP's workforce ratio rose by 1.2 percentage points to 35.0% (Q1-Q3 2023: 33.8%). Adjusted for the effect mentioned, the workforce ratio in the previous year would have been 34.5%, which corresponds to an increase of 0.4 percentage points.

EBITDA AND EBIT

The POLYTEC GROUP's EBITDA amounted to EUR 24.9 million in the first nine months of 2024 (Q1-Q3 2023: EUR 22.3 million). The EBITDA margin rose by 0.3 percentage points to 4.9% compared to the same period last year. Depreciation and amortisation of EUR 23.4 million in the period from January to September 2024 was below the previous year's level (Q1-Q3 2023: EUR 25.0 million).

The POLYTEC GROUP's EBIT amounted to EUR 1.4 million in the months of January to September 2024 (Q1-Q3 2023: minus EUR 2.7 million). The EBIT margin was 0.3% in the current reporting period (Q1-Q3 2023: -0.6%).

FINANCIAL AND GROUP RESULT

The financial result for the first nine months of 2024 amounted to minus EUR 8.3 million (Q1-Q3 2023: minus EUR 5.7 million). Earnings after tax for the months of January to September 2024 amounted to minus EUR 7.4 million (Q1-Q3 2023: minus EUR 8.7 million).

This corresponds to earnings per share of minus EUR 0.32 (Q1-Q3 2023: minus EUR 0.40).

ASSETS AND FINANCIAL STATUS

INVESTMENTS

in EUR m	Q3 2024	Q3 2023	Q1-Q3 2024	Q1-Q3 2023
Investments in fixed assets	5.3	4.7	17.3	14.0

Investments in fixed assets amounted to EUR 17.3 million in the months of January to September 2024 (Q1-Q3 2023: EUR 14.0 million) and were thus below the level of depreciation.

GROUP KEY BALANCE SHEET AND FINANCIAL FIGURES

	Unit	30.09.2024	31.12.2023	Change
Equity	EUR m	213.5	220.5	-3.2%
Equity ratio (equity/balance sheet total)	%	40.1%	41.4%	-1.3%-pts.
Balance sheet total	EUR m	532.2	533.0	-0.1%
Net Working Capital ¹⁾	EUR m	64.6	64.0	1.0%
Net working capital/sales revenues	%	9.8%	10.1%	-0.3%-pts.

¹⁾ Net working capital = current non-financial assets minus current non-financial liabilities

As of 30 September 2024, the Group's balance sheet total decreased by EUR 0.8 million to EUR 532.2 million compared to December 31, 2023. The equity ratio was 40.1% and thus 1.3 percentage points below that of the last annual balance sheet date and shows a solid level for years.

Net working capital amounted to EUR 64.6 million and was thus at the level of the balance sheet date of 31 December 2023.

	Unit	30.09.2024	31.12.2023	Change
Net debt (+)/assets (-)	EUR m	68.5	79.5	-13.9%
Net debt (+)/assets (-)/EBITDA	Years	2.34	2.98	-21.5%
Gearing (net debt (+)/assets (-)/equity)	-	0.32	0.36	-11.1%

Net debt amounted to EUR 68.5 million as of 30 September 2024, a decrease of EUR 11.1 million compared to the balance sheet date of 31 December 2023 (EUR 79.5 million). The key figure for the fictitious debt repayment period was shortened from 2.98 to 2.34 years.

The gearing ratio fell from 0.36 at the 2023 balance sheet date to 0.32 as of 30 September 2024. As of 30 September 2024, the POLYTEC GROUP had cash and cash equivalents of EUR 45.9 million (30.09.2023: EUR 38.2 million).

EMPLOYEES

Employees (incl. leasing personnel)	End of period			Average of period		
	30.09.2024	30.09.2023	Change	Q1-Q3 2024	Q1-Q3 2023	Change
Full-time equivalents (FTE)						
Austria	531	515	16	521	495	26
Germany	1,969	2,002	-33	2,000	2,024	-24
United Kingdom	372	317	55	369	282	87
Other EU countries	872	943	-71	891	936	-45
Other countries	121	129	-8	129	128	1
POLYTEC GROUP	3,865	3,906	-41	3,910	3,865	45

As of 30 September 2024, the POLYTEC GROUP had 3,865 employees, 41 FTE (full-time equivalents) or 1.1% below the previous year's reporting date. The Group's average workforce (including leasing personnel) increased slightly by 45 FTE or 1.2% to 3,910 FTE in the months from January

to September 2024 compared to the same period last year. The average leasing personnel quota totalled 12.4% (Q1-Q3 2023: 15.5%).

RISKS AND UNCERTAINTIES

Within the scope of its business activities, the POLYTEC GROUP is subject to a variety of risks, which relate directly to entrepreneurial transactions. Risk management is therefore an integral part of POLYTEC's strategy and all of its business processes.

The automotive industry has slowed down significantly from the second half of 2024, globally, but especially in Europe. Experts and analysts in the industry speak openly of a veritable crisis.

The main German car manufacturers have to accept massive slumps in their vehicle sales in Europe and especially in China. It is understandable that OEMs have spoken out against the import tariffs on Chinese electric cars that came into force in the EU in November, as they fear further negative effects for their companies in China.

For the full year 2024, market researchers estimate that only around 15.6 million new passenger cars will be produced in Europe, which would correspond to a decline of -6.5% compared to 2023. The production capacities built up in Europe in recent decades have long since ceased to be economically proportionate to current or expected future demand.

The OEMs see no economic alternatives to capacity cuts in the form of plant closures and other measures such as staff reductions and wage cuts, which are naturally absolutely excluded by union representatives. This stalemate carries the risk of strikes.

The suppliers who are closely linked to the OEMs, and often dependent on them, suffer transitively or are exposed to the negative effects even more intensively due to their significantly weaker economic situation. For several

months, profit warnings and announcements of plant closures and staff layoffs have been piling up. An increasing number of insolvencies in the automotive supply industry can also be seen.

The shift towards electric mobility has stalled. Governments are cutting back subsidies, most recently France and, almost a year ago, Germany. The price war and market displacement are increasingly noticeable and pose significant medium and long-term challenges for European companies in particular. OEMs from outside the EU, especially from China, are massively entering the European market.

Although inflation rates are declining, the still high interest rate level represents a massive financial burden for companies and private individuals. A low or even sharper decline in consumer behaviour represents a great deal of uncertainty for several industries - including the automotive industry.

The risks associated with the war in Ukraine and the current unrest in the Middle East and their possible geopolitical consequences are difficult to assess in the medium term.

The possible global effects due to the upcoming new economic policy of the re-elected US president are still unclear from today's point of view. The breakup of the German coalition government came at an inopportune time. The outcome of the new elections and the consequences for future German economic policy, in particular the effects on the all-important automotive industry, are completely open. The risk of a continued recession remains high.

At present, it is not possible to comprehensively estimate how strong the influence of the aforementioned risks and uncertainties will be on the sales and earnings development of the POLYTEC GROUP in the future and whether any further risks and uncertainties will impair the development of sales and earnings.

The POLYTEC GROUP's "Painted Exterior" business area requires a disproportionately high capital investment as well as an above-average share of overhead costs and is subject to high losses. In order to improve the strategic orientation and future economic performance, work is being done on adapting the current production and service portfolio.

MATERIAL TRANSACTIONS WITH RELATED PARTIES AND COMPANIES

There were no material changes in related party transactions compared to 31 December 2023 or 30 June 2024, which is why reference is made here to the notes in

In any case, the management is following the developments very closely and has initiated numerous measures to keep the financial impact on the POLYTEC GROUP as low as possible.

Beyond this, there were no material changes regarding business transactions with related parties and companies as compared to 31 December 2023, and therefore in this regard reference should be made to the notes contained in the consolidated financial statements of POLYTEC Holding AG as at 31 December 2023.

the consolidated financial statements of POLYTEC Holding AG as of 31 December 2023 and in the half-year financial report as of 30 June 2024.

MATERIAL EVENTS AFTER THE REPORTING PERIOD

No events of material significance occurred after the reporting date 30 September 2024.

OUTLOOK 2024 FINANCIAL YEAR

At the time of the publication of the half-year results for the 2024 financial year, the management of POLYTEC Holding AG assumed planned sales revenues of between EUR 660 million and EUR 710 million and aimed for an EBIT margin of around 2% to 3%.

The third quarter is usually lower in sales revenues than quarters without such effects due to factory vacations for customers. In the Q3 reporting period, sales revenues had fallen short of expectations due to short-term reductions in call-off volumes. Due to the volatile market environment, it is currently not possible to clearly estimate how demand will develop in the fourth quarter.

The earnings situation of the POLYTEC GROUP was and will be burdened in the 2024 financial year by the high level of wage and material costs as well as interest. The management is adjusting its outlook and, from today's perspective, expects consolidated sales revenues of around EUR 660 million and an EBIT margin of around 1% for the full financial year 2024.

However, the achievement of this outlook is subject to uncertainties and also depends on the outcome of ongoing customer negotiations.

CONSOLIDATED FINANCIAL STATEMENT ACCORDING TO IAS 34

This half-year financial report has not been subject to an audit or a review.

CONSOLIDATED INCOME STATEMENT

for the period from 1 January to 30 September 2024 and from 1 July to 30 September 2024 with comparative figures from the previous year

in EUR k	01.01. - 30.09.		01.07. - 30.09.	
	2024	2023	2024	2023
Sales revenues	507,148	485,179	157,531	145,598
Other operating income	3,504	3,235	856	652
Changes in inventory of finished and unfinished goods	561	580	281	306
Other own work capitalised	216	73	123	-131
Expenses for materials and services received	-260,991	-259,268	-81,919	-76,661
Personnel expenses	-177,572	-164,196	-55,813	-50,161
Other operating expenses	-47,270	-43,289	-15,324	-14,269
Result from deconsolidation	-723	0	0	0
Earnings before interest, taxes and depreciation (EBITDA)	24,874	22,315	5,735	5,336
Depreciation	-23,425	-25,018	-7,753	-8,320
Earnings before interest and taxes = operating result (EBIT)	1,449	-2,703	-2,018	-2,984
Interest result	-8,317	-5,696	-2,495	-2,111
Other financial expenses	0	-2	0	-2
Financial result	-8,317	-5,698	-2,495	-2,114
Earnings before tax	-6,868	-8,401	-4,513	-5,098
Tax expenses	-490	-291	-126	140
Earnings after tax	-7,357	-8,692	-4,639	-4,957
thereof result of non-controlling interests	-320	180	50	59
thereof result of the parent company	-7,037	-8,873	-4,689	-5,017
Earnings per share in EUR	-0.32	-0.40	-0.21	-0.23

CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2024

with comparative figures from the last balance sheet as at 31 December 2023

ASSETS

in EUR k	30.09.2024	31.12.2023
A. Non-current assets		
I. Intangible assets	6,376	6,253
II. Goodwill	0	0
III. Tangible assets	223,343	242,204
IV. Other non-current assets	88	1,129
V. Contract assets from contracts with customers	32,072	31,574
VI. Deferred tax assets	9,709	8,725
	271,587	289,884
B. Current assets		
I. Inventories	43,272	41,303
II. Trade accounts receivable	72,214	52,165
III. Contract assets from contracts with customers	79,782	70,506
IV. Other current receivables	16,920	25,895
V. Income tax receivables	2,562	3,662
VI. Cash and cash equivalents	45,903	49,610
	260,653	243,141
	532,240	533,025

EQUITY AND LIABILITIES

in EUR k	30.09.2024	31.12.2023
A. Shareholders' equity		
I. Share capital	22,330	22,330
II. Capital reserves	37,563	37,563
III. Treasury stock	-1,855	-1,855
IV. Retained earnings	160,396	167,433
V. Other reserves	-6,965	-8,554
	211,469	216,917
VI. Non-controlling interests	2,004	3,595
	213,473	220,512
B. Non-current liabilities		
I. Non-current, interest-bearing liabilities	107,336	88,626
II. Provision for deferred taxes	778	1,172
III. Provisions for employees	20,409	20,058
	128,522	109,856
C. Current liabilities		
I. Current interest-bearing liabilities	50,780	83,638
II. Liabilities on income taxes	666	622
III. Advance payments received on orders	179	27
IV. Trade accounts payable	67,428	63,734
V. Contract liabilities from contracts with customers	5,647	1,982
VI. Other current liabilities	52,152	44,576
VII. Current provisions	13,393	8,078
	190,244	202,657
	532,240	533,025

CONSOLIDATED CASH FLOW STATEMENT

for the period from 1 January to 30 September 2024

with comparative figures from the previous year

in EUR k	01.01. - 30.09.	
	2024	2023
Earnings before tax	-6,868	-8,401
+ Depreciation on non-current assets	23,425	25,018
-(+)- Non-cash income (expenses) from deconsolidation	723	0
-(+)- Interest result	8,317	5,469
+(-)- Other non-cash expenses and income	1,170	254
+(-)- Increase (decrease) in non-current provisions for employees	246	348
-(+)- Profit (loss) from fixed asset disposals	-838	-99
-(+)- Increase (decrease) in inventories	-1,585	-6,128
-(+)- Increase (decrease) in trade and other receivables and contract assets	-19,632	-8,840
+(-)- Increase (decrease) in trade and other payables and contract liabilities	13,776	10,494
+(-)- Increase (decrease) in current provisions	5,325	-4,940
= Consolidated cash flow from current activities	24,059	13,176
- Taxes paid	-641	-2,243
= Consolidated cash flow from operating activities	23,418	10,934
- Investments in fixed assets	-17,332	-14,032
-(+)- Acquisition or disposal of subsidiaries less cash and cash equivalents acquired and disposed of position	20,296	0
+ Inflows from the disposal of intangible and tangible assets	6,587	1,473
+ Interest received	356	157
= Consolidated cash flow from investing activities	9,907	-12,403
- Repayments of loan financing	-42,259	-3,157
- Repayments of real estate loan borrowings	-969	-1,974
- Outflows from leasing agreements	-7,938	-5,973
+(-)- Change in current financial liabilities	-2,335	2,827
- Interest paid	-9,085	-5,035
- Third party dividends	-392	-2,200
+ Inflows from acquisition financing	25,000	0
+(-)- Other equity changes	879	0
= Consolidated cash flow from financing activities	-37,099	-15,510
+(-)- Consolidated cash flow from operating activities	23,418	10,934
+(-)- Consolidated cash flow from investing activities	9,907	-12,403
+(-)- Consolidated cash flow from financing activities	-37,099	-15,510
= Change in cash and cash equivalents	-3,774	-16,981
+(-)- Effect from currency translations	67	75
+ Opening balance of cash and cash equivalents	49,610	55,136
= Closing balance of cash and cash equivalents	45,903	38,230

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

in EUR k	Share capital	Capital reserves	Treasury stock	Retained earnings	Other reserves	Shares of POLYTEC Holding AG stockholders	Non-controlling interests	Total
As at 01.01.2024	22,330	37,563	-1,855	167,433	-8,557	216,916	3,595	220,512
Earnings after tax	0	0	0	-7,037	0	-7,037	-320	-7,357
Other result after tax	0	0	0	0	1,592	1,592	0	1,592
Dividends	0	0	0	0	0	0	-392	-392
Change due to deconsolidation	0	0	0	0	0	0	-879	-879
As at 30.09.2024	22,330	37,563	-1,855	160,396	-6,965	211,469	2,004	213,473

in EUR k	Share capital	Capital reserves	Treasury stock	Retained earnings	Other reserves	Shares of POLYTEC Holding AG stockholders	Non-controlling interests	Total
As at 01.01.2023	22,330	37,563	-1,855	183,700	-8,258	233,480	3,611	237,092
Earnings after tax	0	0	0	-8,873	0	-8,873	180	-8,692
Other result after tax	0	0	0	0	-344	-344	0	-344
Dividends	0	0	0	-2,200	0	-2,200	0	-2,200
As at 30.09.2023	22,330	37,563	-1,855	172,627	-8,602	222,063	3,791	225,854

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

in EUR k

01.01. - 30.09.2024	Group	Non-controlling interests	Total
Earnings after tax	-7,037	-320	-7,357
Currency translations	1,592	0	1,592
Total result	-5,445	-320	-5,765

in EUR k

01.01. - 30.09.2023	Group	Non-controlling interests	Total
Earnings after tax	-8,873	180	-8,692
Currency translations	-344	0	-344
Total result	-9,217	180	-9,037

SELECTED NOTES

GENERAL INFORMATION

POLYTEC Holding AG (listed in the commercial register of the City of Linz under the number FN 197646 g) is an Austrian holding company, which together with its group subsidiaries operates mainly in the plastics processing automotive industries.

ACCOUNTING AND VALUATION METHODS

This interim report as at 30 September 2024 was prepared in accordance with the provisions of the International Financial Reporting Standards (IFRS) and in particular IAS 34 (Interim Financial Reporting). The remaining accounting and valuation methods from 31 December 2023 were retained. This interim report does not contain all the information and statements issued in the POLYTEC Holding AG consolidated financial statements as at 31 December 2023 and therefore these should be referred to for further details.

SCOPE OF CONSOLIDATION

The consolidated financial statement includes all major Austrian and foreign companies in which POLYTEC Holding AG directly or indirectly holds a majority of voting rights. The POLYTEC GROUP's scope of consolidation now includes 40 fully consolidated companies (31.12.2023: 41) of which 32 (31.12.2023: 32) are foreign entities.

EQUITY

At the 24th Annual General Meeting of POLYTEC Holding AG, held on 21 June 2024, the shareholders present approved to not pay a dividend for the 2023 financial year and to carry forward the profit to new account.

BUSINESS SEASONALITY

The quarterly reporting of total POLYTEC GROUP sales revenues for a complete financial year correlates largely with the car manufacturing operations of the Group's main customers. For this reason, quarters in which customers normally close plants for holidays generally produce lower sales revenues than quarters without such effects. In addition, sales from one quarter can also be influenced by the billing of large tooling or engineering projects.

MATERIAL TRANSACTIONS WITH RELATED PARTIES AND COMPANIES

There were no material changes in related party transactions compared to 31 December 2023 or 30 June 2024, which is why reference is made here to the notes in the consolidated financial statements of POLYTEC Holding AG as of 31 December 2023 and in the half-year financial report as of 30 June 2024.

MATERIAL EVENTS AFTER THE REPORTING PERIOD

No events of material significance occurred after the reporting date 30 September 2024.

SHARE & INVESTOR RELATIONS

POLYTEC SHARE PRICE DEVELOPMENT



Source: Vienna Stock Exchange, price data indexed as per 29 December 2023

SHARE KEY FIGURES

Various stock performance indicators of the POLYTEC share for the period from January to September 2024 compared to the same period of the previous year and further historical periods are contained in this table:

POLYTEC Share (AT0000A00XX9)	Unit	Q1-Q3 2024	Q1-Q3 2023	Change	Q1-Q3 2022	Q1-Q3 2021
Closing price last trading day of period	EUR	2.94	4.05	-27.4%	4.54	8.35
Highest closing price during period (on 10.01.2024)	EUR	3.82	5.28	-27.7%	8.30	12.56
Average closing price during period	EUR	3.40	4.68	-27.4%	6.40	9.97
Lowest closing price during period (on 27.09.2024)	EUR	2.90	3.94	-26.4%	4.30	7.88
Market capitalisation last trading day of period	EUR m	65.7	90.4	-27.4%	101.3	186.5
Vienna Stock Exchange money turnover (double counting)	EUR m	22.4	28.7	-22.0%	75.3	138.1
Vienna Stock Exchange share turnover (double counting)	Shares m	6.8	6.1	11.5%	11.1	14.1
Share turnover (daily average, double counting)	Shares	35,824	31,894	12.3%	57,977	73,991

Source: Vienna Stock Exchange

VOTING RIGHT NOTIFICATION

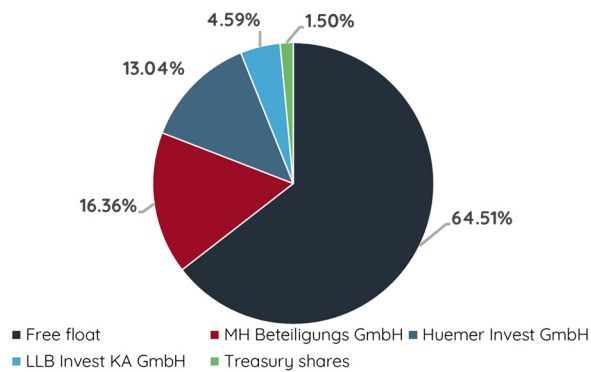
POLYTEC Holding AG received a voting rights notification from shareholders pursuant to § 130 of the 2018 Austrian Stock Exchange Act, which related to the reporting period

from July to September 2024. The following table shows the voting rights of the legal entity subject to a reporting obligation following the transaction:

Personage required to provide notification	Address/State	Date	Reason	Absolute voting rights	Relative voting rights
LLB Invest Kapitalanlagegesellschaft m.b.H.	Vienna/Austria	13.09.2024	Disposal	1,024,444	4.59%

SHAREHOLDER STRUCTURE

As at 30 September 2024, the shareholder structure of POLYTEC Holding AG based on the 22,329,585 shares issued had the following form:



The current composition of the shareholder structure can be called up from the Company's website polytec-group.com in the Investor Relations, Share section. [Share of the POLYTEC GROUP](#)

RESEARCH COVERAGE

The support of the POLYTEC GROUP by national and international investment banks is an important element in its comprehensive investor relations activities and plays a highly significant role in the visibility of the POLYTEC share within the investor community. The following financial

institutions publish reports on POLYTEC GROUP and the recommendations and price targets up to the editorial closing date (beginning of November 2024) are contained in the table below:

Institute	Recommendation	Price target
BAADER-Helvea Equity Research, Munich (Peter Rothenaicher)	Buy	EUR 7.00
ERSTE Group Research, Vienna (Michael Marschallinger)	Hold	EUR 4.70
M.M.Warburg Research, Hamburg (Marc-René Tonn)	Hold	EUR 4.00
Raiffeisen Research, Vienna (Markus Remis)	Buy	EUR 5.00
Average price target		EUR 5.18

The current recommendations and price targets can be called up from the investor relations, share, price information and research section of the Group's website:

[Research](#)

CORPORATE CALENDAR 2025

POLYTEC Holding AG has set the following corporate calendar for the 2025 financial year:

24.04.2025	THU	Annual financial report 2024, ESEF report 2024 and annual report 2024
15.05.2025	THU	Interim report Q1 2025
31.05.2025	SAT	Record date „Annual General Meeting“
10.06.2025	TUE	25. Ordinary Annual General Meeting FY 2024, Hörsching, POLYTEC Holding, 10:00 am
16.06.2025	MON	Ex-dividend day
17.06.2025	TUE	Record date „Dividends“
19.06.2025	THU	Dividend pay-out day
14.08.2025	THU	Half-year financial report 2025
13.11.2025	THU	Interim report Q3 2025

All dates are provided on the Company's website in the investor relations, calendar, section, follow this link:

[POLYTEC Corporate Calender](#)

The Annual Financial Report, ESEF Report and the Annual Report for the 2024 financial year to be published on 24 April 2025.

Current news see online in the section Investor Relations of corporate website

<https://www.polytec-group.com/en/investor-relations>

CONTACT

POLYTEC Holding AG, Paul Rettenbacher, Investor Relations Manager, Polytec-Strasse 1, 4063 Hörsching, Austria; T +43 7221 701-292; paul.rettentbacher[at]polytec-group.com

NOTE

This interim report has not been subject to an audit or a review. This interim report has been prepared with the greatest possible care and every effort has been made to ensure the accuracy of the data that it contains. Nevertheless, rounding, typographical and printing errors cannot be excluded. The use of automatic calculating devices can result in rounding-related differences during the addition of rounded amounts and percentages. The English translation serves information purposes, and the original German text is the sole legally binding version. This interim report Q3 2024 was published on 14 November 2024.

IMPRINT

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